

PERRY COUNTY, ILLINOIS
GENERAL PURPOSE FINANCIAL STATEMENTS
For the Year Ended November 30, 2014

PERRY COUNTY, ILLINOIS

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INDEPENDENT AUDITOR'S REPORT

Chairman and County Board of Commissioners
Perry County, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Perry County, Illinois as of and for the year ended November 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Perry County, Illinois, as of November 30, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 5 - 8 and 36 - 53 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Perry County, Illinois' basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 15, 2015 on our consideration of the Perry County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Perry County, Illinois' internal control over financial reporting and compliance.



DuQuoin, Illinois
May 15, 2015



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Chairman and County Board of Commissioners
Perry County, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Perry County, Illinois, as of and for the year ended November 30, 2014, and the related notes to the financial statements, which collectively comprise Perry County, Illinois' basic financial statements and have issued our report thereon dated May 15, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Perry County, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Perry County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Perry County, Illinois' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies. [Findings 2014-01 – 2014-11].

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Perry County, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Perry County, Illinois' Response to Findings

Perry County, Illinois' response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Perry County, Illinois' response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



DuQuoin, Illinois
May 15, 2015

MARY JANE CRAFT

OFFICE OF COUNTY TREASURER & COLLECTOR

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PERRY COUNTY ILLINOIS GOVERNMENT MANAGEMENT DISCUSSION AND ANALYSIS YEAR ENDING NOVEMBER 30, 2014

Perry County Government offers the readers of Perry County's financial statements this narrative overview and analysis of the financial activities of the county for the year ending November 30, 2014. We encourage readers to consider the information here in conjunction with the accompanying basic financial statements.

OVERVIEW OF PERRY COUNTY GOVERNMENT

Perry County was created by act of the Illinois General Assembly on January 29, 1827 and operates as a unit of local government under Article VII of the Illinois Constitution and the Illinois County code. The County seat is Pinckneyville, Illinois.

Perry County operates under the commission form of government as defined in the Illinois Counties code. A three member Board of Commissioners is elected to a staggered six-year term.

OVERVIEW OF FINANCIAL STATEMENTS

Perry County's financial statements consist of:

- 1) government-wide financial statements
- 2) fund financial statements
- 3) notes to the financial statements

This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements are designed to provide readers with a broad overview of the County's finances. This is in a manner similar to private sector business.

The statement of net position presents information on all the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference between the first two and the last two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of weather the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the changes occurs, regardless of the timing of related cash flows.

A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. A basic financial statement also includes a “Notes to Basic Financial Statements” section that provides additional information that is essential to a full understanding of the data provided in the countywide statements.

AN OVERVIEW OF THE COUNTYWIDE FINANCIAL POSITION AND OPERATIONS

The County’s overall financial position and operations for this fiscal year are summarized in the attached Statement of Net Position and Statement of Activities.

FINANCIAL HIGHLIGHTS

The total governmental assets for the County increased from \$10,028,849 in 2013 to \$9,932,600 in 2014 for a decrease of \$96,249.

Perry County’s governmental net position at the beginning of the year was \$8,365,064. The net position at the end of the year was \$7,814,796, resulting in a decrease of \$550,268.

The County’s total governmental revenues for the current year were \$11,590,984. The total revenues for last year were \$11,472,000. The total revenues increased by \$118,984.

The County’s total governmental expenses for 2014 were \$12,065,011. The total expenses for 2013 were \$11,541,809. The total expenses increased by \$523,202.

The County issued \$400,000 in tax anticipation warrants. The full amount was repaid during the year.

The Health Insurance program continued stable with cost increasing at a minimum.

Governmental Funds

The General Fund is used to account for the financial resources in other funds.

The County maintains several governmental funds. Information is presented separately in the Governmental Funds balance sheet and in the Governmental Fund statement of revenues, expenditures, and changes in fund balances.

Funds with significant funds balances are Animal Control Fund, Tort Liability Fund, ESDA Fund, and Motor Fuel Tax Fund.

Request for Information

Questions concerning the information in this report should be addressed to: Mary Jane Craft, Perry County Treasurer, P.O. Box 158, Pinckneyville, IL 62274, (618) 357-5002.

FINANCIAL ANALYSIS OF THE GOVERNMENTAL ACTIVITIES

November 30, 2014 and November 30, 2013 Comparison

	Governmental Activities		% Change
	2014	2013	
ASSETS			
Current Assets	\$ 6,002,860	\$ 6,060,295	-0.95%
Non-Current Assets			
Capital Assets, Net of Depreciation	3,929,740	3,968,554	-0.98%
TOTAL ASSETS	9,932,600	10,028,849	-0.96%
LIABILITIES			
Current Liabilities			
Accounts Payable & Accrued Liabilities	136,431	95,387	43.03%
Current Portion of Long-Term Liabilities	415,189	364,126	14.02%
Long-Term Liabilities	1,566,184	1,204,272	30.05%
TOTAL LIABILITIES	2,117,804	1,663,785	27.29%
NET POSITION			
Net Investment in Capital Assets	1,948,367	2,400,156	-18.82%
Restricted	5,464,981	5,241,549	4.26%
Unrestricted	401,448	723,359	-44.50%
TOTAL NET POSITION	\$ 7,814,796	\$ 8,365,064	-6.58%
REVENUE			
Program Revenue:			
Charges for Services	\$ 917,113	\$ 978,622	-6.29%
Operating Grants	605,544	517,605	16.99%
Capital Grants	204,496	170,343	20.05%
General Revenue:			
Taxes	2,837,335	2,792,081	1.62%
Intergovernmental	3,081,753	3,278,004	-5.99%
Investment Interest	7,038	7,566	-6.98%
Miscellaneous	3,937,705	3,727,779	5.63%
TOTAL REVENUE	11,590,984	11,472,000	1.04%
EXPENSES			
General Government	2,646,478	3,168,003	-16.46%
Public Safety	2,990,528	3,021,057	-1.01%
Judiciary and Court Related	840,964	717,246	17.25%
Public Health	1,254,130	1,245,952	0.66%
Public Welfare	91,154	56,892	60.22%
Transportation	1,030,215	904,582	13.89%
All Other	3,187,990	2,403,611	32.63%
Interest on Long-Term Debt	23,552	24,466	-3.74%
TOTAL EXPENSES	12,065,011	11,541,809	4.53%
Transfers, Net	(76,241)	20,657	-469.08%
Net Change in Net Position	(550,268)	(49,152)	1019.52%
Net Position - Beginning of Year	8,365,064	8,414,216	-0.58%
Net Position - End of Year	\$ 7,814,796	\$ 8,365,064	-6.58%

FINANCIAL ANALYSIS OF THE COMPONENT UNIT

November 30, 2014 and November 30, 2013 Comparison

	Component Unit		% Change
	2014	2013	
ASSETS			
Current Assets	\$ 1,473,739	\$ 1,287,051	14.51%
Non-Current Assets			
Capital Assets, Net of Depreciation	320,407	185,712	72.53%
TOTAL ASSETS	1,794,146	1,472,763	21.82%
LIABILITIES			
Current Liabilities			
Accounts Payable & Accrued Liabilities	55,161	52,891	4.29%
Current Portion of Long-Term Liabilities	-	-	N/A
Long-Term Liabilities	-	-	N/A
TOTAL LIABILITIES	55,161	52,891	4.29%
NET POSITION			
Net Investment in Capital Assets	320,407	185,712	72.53%
Restricted	1,418,578	1,234,160	14.94%
Unrestricted	-	-	N/A
TOTAL NET POSITION	\$ 1,738,985	\$ 1,419,872	22.47%
REVENUE			
Program Revenue:			
Charges for Services	\$ -	\$ -	N/A
Operating Grants	-	-	N/A
Capital Grants	10,275	101,236	-89.85%
General Revenue:			
Taxes	576,870	535,658	7.69%
Intergovernmental	213,276	246,422	-13.45%
Investment Interest	3,457	2,728	26.72%
Miscellaneous	253,788	19,553	1197.95%
TOTAL REVENUE	1,057,666	905,597	16.79%
EXPENSES			
Transportation	1,070,053	1,121,162	-4.56%
Interest on Long-Term Debt	-	-	N/A
TOTAL EXPENSES	1,070,053	1,121,162	-4.56%
Transfers, Net	331,500	284,343	16.58%
Net Change in Net Position	319,113	68,778	363.98%
Net Position - Beginning of Year	1,419,872	1,351,094	5.09%
Net Position - End of Year	\$ 1,738,985	\$ 1,419,872	22.47%

BASIC FINANCIAL STATEMENTS

PERRY COUNTY, ILLINOIS

Statement of Net Position

November 30, 2014

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	
ASSETS				
Current Assets				
Cash and Cash Equivalents	\$ 414,852	\$ -	\$ 414,852	\$ -
Restricted Cash	4,448,874	-	4,448,874	1,439,087
Restricted Investments, at Cost	175,830	-	175,830	-
Accrued Interest	162	-	162	-
Property Taxes Receivable, Net	183,045	-	183,045	34,652
Due From State of Illinois	462,205	-	462,205	-
Revolving Loans Receivable	263,074	-	263,074	-
Due From Other Funds	54,818	-	54,818	-
Non-Current Assets				
Capital Assets:				
Non-Depreciable	27,500	-	27,500	10,000
Depreciable (Net)	3,902,240	-	3,902,240	310,407
TOTAL ASSETS	<u>9,932,600</u>	<u>-</u>	<u>9,932,600</u>	<u>1,794,146</u>
LIABILITIES				
Current Liabilities				
Accounts Payable	57,019	-	57,019	4,871
Payroll Withholdings Payable	72,850	-	72,850	-
Due to Other Funds	6,562	-	6,562	50,290
Current Portion of Long-Term Liabilities:				
Accrued Absences	293,075	-	293,075	-
Loans Payable	122,114	-	122,114	-
Non-Current Liabilities				
Accrued Absences	1,172,298	-	1,172,298	-
Loans Payable	393,886	-	393,886	-
TOTAL LIABILITIES	<u>2,117,804</u>	<u>-</u>	<u>2,117,804</u>	<u>55,161</u>
NET POSITION				
Net Investment in Capital Assets	1,948,367	-	1,948,367	320,407
Restricted	5,464,981	-	5,464,981	1,418,578
Unrestricted	401,448	-	401,448	-
TOTAL NET POSITION	<u>\$ 7,814,796</u>	<u>\$ -</u>	<u>\$ 7,814,796</u>	<u>\$ 1,738,985</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

PERRY COUNTY, ILLINOIS

Statement of Activities

November 30, 2014

<u>Function/Programs</u>	<u>Program Revenues</u>				<u>Net (Expenses) Revenues and Changes in Net Position</u>		<u>Total Reporting Entity</u>	<u>Component Unit</u>
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>		
Primary Government								
Governmental Activities								
General Government	\$ 2,646,478	\$ 113,949	\$ -	\$ 55,039	\$ (2,477,490)	\$ -	\$ (2,477,490)	\$ -
Public Safety	2,990,528	505,427	-	145,137	(2,339,964)	-	(2,339,964)	-
Judiciary and Court Related	840,964	297,737	-	-	(543,227)	-	(543,227)	-
Public Health	1,254,130	-	462,192	4,320	(787,618)	-	(787,618)	-
Public Welfare	91,154	-	-	-	(91,154)	-	(91,154)	-
Transportation	1,030,215	-	143,352	-	(886,863)	-	(886,863)	-
Other	3,187,990	-	-	-	(3,187,990)	-	(3,187,990)	-
Interest on Long-Term Debt	23,552	-	-	-	(23,552)	-	(23,552)	-
Total Governmental Activities	<u>12,065,011</u>	<u>917,113</u>	<u>605,544</u>	<u>204,496</u>	<u>(10,337,858)</u>	<u>-</u>	<u>(10,337,858)</u>	<u>-</u>
Business-Type Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Primary Government	<u>#####</u>	<u>\$ 917,113</u>	<u>\$ 605,544</u>	<u>\$ 204,496</u>	<u>\$ (10,337,858)</u>	<u>\$ -</u>	<u>\$ (10,337,858)</u>	<u>\$ -</u>
Perry County Unit Road District Component Unit	<u>\$ 1,070,053</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,275</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#####</u>
General Revenues:								
Taxes:								
Property Taxes					\$ 2,837,335	\$ -	\$ 2,837,335	\$ 576,870
Intergovernmental:								
Income Taxes					993,297	-	993,297	-
Replacement Tax					383,681	-	383,681	213,276
Retailers' Occupation Tax					1,082,888	-	1,082,888	-
Allotments					407,172	-	407,172	-
Other					214,715	-	214,715	-
Investment Earnings					7,038	-	7,038	3,457
Miscellaneous					3,937,705	-	3,937,705	253,788
Transfers					(76,241)	-	(76,241)	331,500
Total General Revenues, Special Item, and Transfer:					<u>9,787,590</u>	<u>-</u>	<u>9,787,590</u>	<u>1,378,891</u>
Change in Net Position					(550,268)	-	(550,268)	319,113
Net Position - Beginning of Year					8,365,064	-	8,365,064	1,419,872
Net Position - End of Year					<u>\$ 7,814,796</u>	<u>\$ -</u>	<u>\$ 7,814,796</u>	<u>\$ 1,738,985</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

PERRY COUNTY, ILLINOIS

Balance Sheet

GOVERNMENTAL FUNDS

November 30, 2014

	Major Funds					Non-Major	Total
	General	Animal	Tort	ESDA	Motor	Other	
	Fund	Control	Liability	Fund	Fuel Tax	Governmental	Governmental
		Fund	Fund	Fund	Fund	Funds	Funds
ASSETS							
Current Assets							
Cash and Cash Equivalents	\$ 414,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 414,852
Restricted Cash	-	39,610	823,488	26,892	681,970	2,876,914	4,448,874
Restricted Investments, at Cost	-	-	-	175,830	-	-	175,830
Accrued Interest	-	-	-	162	-	-	162
Property Taxes Receivable, Net	71,920	-	34,795	-	-	76,330	183,045
Due From State of Illinois	436,273	-	-	-	25,932	-	462,205
Revolving Loans Receivable	-	-	-	-	-	263,074	263,074
Due From Other Funds	260,697	-	-	-	-	6,239	266,936
TOTAL ASSETS	\$ 1,183,742	\$ 39,610	\$ 858,283	\$ 202,884	\$ 707,902	\$ 3,222,557	\$ 6,214,978
LIABILITIES							
Current Liabilities							
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	37,656	200	-	45	-	19,118	57,019
Payroll Withholdings Payable	72,850	-	-	-	-	-	72,850
Due to Other Funds	9,801	52,814	-	135,994	-	20,071	218,680
TOTAL LIABILITIES	120,307	53,014	-	136,039	-	39,189	348,549
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	648,583	-	-	-	707,902	1,366,811	2,723,296
Committed	-	-	858,283	-	-	1,626,887	2,485,170
Assigned	-	-	-	66,845	-	189,670	256,515
Unassigned	414,852	(13,404)	-	-	-	-	401,448
TOTAL FUND BALANCES	1,063,435	(13,404)	858,283	66,845	707,902	3,183,368	5,866,429
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,183,742	\$ 39,610	\$ 858,283	\$ 202,884	\$ 707,902	\$ 3,222,557	\$ 6,214,978

The accompanying notes to the basic financial statements are an integral part of this statement.

PERRY COUNTY, ILLINOIS
Reconciliation of Fund Balances of Governmental Funds
to the Governmental Activities in the Statement of Net Position
November 30, 2014

Fund Balances of Governmental Funds	\$ 5,866,429
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Amounts reported for governmental activities in the statement of net position differ because:

Capital assets used in governmental activities are not financial resources, and, therefore, are not reported in the funds.	3,929,740
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Other long-term assets are not available to pay for the current period expenditures, and, therefore, are deferred in the funds.	(1,465,373)
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Long-term liabilities, including bonds payable, are not due and payable in the current period, and, therefore, are not reported in the funds.	(516,000)
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Net Position of Governmental Activities	<u>\$ 7,814,796</u>
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The accompanying notes to the basic financial statements are an integral part of this statement.

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balances
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2014

	Major Funds					Non-Major Funds	Total Governmental Funds
	General Fund	Animal Control Fund	Tort Liability Fund	ESDA Fund	Motor Fuel Tax Fund	Other Governmental Funds	
REVENUES							
Taxes	\$ 1,138,810	\$ -	\$ 526,892	\$ -	\$ -	\$ 1,171,633	\$ 2,837,335
Intergovernmental	2,566,085	-	119,648	18,838	550,524	636,698	3,891,793
Licenses and Permits	-	41,033	-	-	-	-	41,033
Charges for Services	876,080	-	-	-	-	-	876,080
Interest on Investment	611	59	1,347	2,648	76	2,297	7,038
Other	2,346,104	1,299	176,535	-	-	1,413,767	3,937,705
TOTAL REVENUES	6,927,690	42,391	824,422	21,486	550,600	3,224,395	11,590,984
EXPENDITURES							
<i>Current:</i>							
General Government	908,938	-	858,726	-	-	830,098	2,597,762
Public Safety	2,256,451	83,239	-	30,594	-	316,671	2,686,955
Judiciary and Court Related	745,905	-	-	-	-	-	745,905
Public Health	-	-	-	-	-	1,220,832	1,220,832
Public Welfare	-	-	-	-	-	73,734	73,734
Transportation	-	-	-	-	101,936	585,202	687,138
All Other	3,187,990	-	-	-	-	-	3,187,990
<i>Capital Outlay</i>	188,887	-	-	-	-	174,443	363,330
<i>Debt Service</i>	-	-	-	-	-	49,576	49,576
TOTAL EXPENDITURES	7,288,171	83,239	858,726	30,594	101,936	3,250,556	11,613,222
Excess (Deficiency) of Revenues Over Expenditures	(360,481)	(40,848)	(34,304)	(9,108)	448,664	(26,161)	(22,238)
OTHER FINANCING SOURCES (USES)							
Operating Transfers In	60,023	-	-	-	-	339,983	400,006
Operating Transfers Out	(11,000)	(57,853)	(2,170)	-	(388,741)	(16,483)	(476,247)
TOTAL OTHER FINANCING SOURCES (USES)	49,023	(57,853)	(2,170)	-	(388,741)	323,500	(76,241)
Net Change in Fund Balances	(311,458)	(98,701)	(36,474)	(9,108)	59,923	297,339	(98,479)
Fund Balances - Beginning of Year	1,374,893	85,297	894,757	75,953	647,979	2,886,029	5,964,908
Fund Balances - End of Year	<u>\$ 1,063,435</u>	<u>\$ (13,404)</u>	<u>\$ 858,283</u>	<u>\$ 66,845</u>	<u>\$ 707,902</u>	<u>\$ 3,183,368</u>	<u>\$ 5,866,429</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

PERRY COUNTY, ILLINOIS
Reconciliation of the Governmental Funds, Statement of Revenues,
Expenditures, and Changes in Fund Balances to the Governmental
Activities in the Statement of Activities
For the Year Ended November 30, 2014

Amounts reported for governmental activities in the statement of activities differ because:

Net Change in Fund Balances - Total Governmental Funds	\$	(98,479)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		(38,814)
The net effect of various miscellaneous transactions involving capital assets to increase net position.		-
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		-
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceeded repayments.		49,575
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		(462,550)
Net Change in Net Position of Governmental Activities	<u>\$</u>	<u>(550,268)</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

PERRY COUNTY, ILLINOIS
Statement of Fiduciary Net Position
November 30, 2014

	Private-Purpose Trust Funds	Agency Funds	Total
ASSETS			
Cash and Cash Equivalents	\$ 521,874	\$ 2,227,423	\$ 2,749,297
Investments, at Cost	-	360,981	360,981
Property Taxes Receivable, Net	-	19,855	19,855
Due From State of Illinois	50,066	-	50,066
Due From Other Funds	-	6,562	6,562
TOTAL ASSETS	571,940	2,614,821	3,186,761
LIABILITIES			
Accounts Payable	-	49,662	49,662
Held For Others	-	402,932	402,932
Due to Other Funds	-	4,528	4,528
Due to Other Governments	-	2,157,699	2,157,699
TOTAL LIABILITIES	-	2,614,821	2,614,821
NET POSITION	\$ 571,940	\$ -	\$ 571,940

The accompanying notes to the basic financial statements are an integral part of this statement.

PERRY COUNTY, ILLINOIS
Statement of Changes in Fiduciary Net Position
November 30, 2014

	Private-Purpose Trust Funds
ADDITIONS	
Intergovernmental	\$ 886,455
Interest on Investments	51
TOTAL ADDITIONS	886,506
DEDUCTIONS	
<i>Current:</i>	
Transportation	471,761
TOTAL DEDUCTIONS	471,761
NET INCREASE (DECREASE)	414,745
TRANSFERS	
Transfer In	66,741
Transfer Out	(322,000)
NET TRANSFERS	(255,259)
NET INCREASE (DECREASE)	159,486
NET POSITION HELD IN TRUST, BEGINNING OF YEAR	412,454
NET POSITION HELD IN TRUST, END OF YEAR	\$ 571,940

The accompanying notes to the basic financial statements are an integral part of this statement.

NOTES TO BASIC FINANCIAL STATEMENTS

PERRY COUNTY, ILLINOIS
Notes to Basic Financial Statements
November 30, 2014

NOTE A – Summary of Significant Accounting Policies

The following significant accounting policies have been consistently applied to the County and the reported component unit in the preparation of the accompanying financial statements.

1. Principles Determining Scope of Reporting Entity

The financial statements of the County consist only of the funds and account groups of the County. The County has no oversight responsibility for any other governmental entity since no other entities are considered to be controlled by or dependent on the County. Control or dependence is determined on the basis of budget adoption, taxing authority, funding, and appointment of the respective governing board.

2. Component Unit

In evaluating the County's financial reporting entity, management has considered all potential component units. The decision to include a potential component unit in the financial reporting entity was made by applying criteria set forth in GASB Statement No. 14, as amended by GASB Statement No. 39. Discretely presented component units are entities that are legally separate from the County, but for which the County is financially accountable or whose relationship with the County are such that exclusion would be misleading or incomplete. The following is Perry County's discretely presented component unit:

Perry County Unit Road District – The component unit column in the combined financial statements includes the financial data of Perry County Unit Road District. All Perry County Road Districts were consolidated into the Unit Road District on April 5, 2005. The members of the Perry County board also serve as members of the Perry County Unit Road District. The Perry County board approves the Unit Road District's budget.

3. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government.

The statement of activities demonstrates the degree to which the direct expenses of a given function of segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges, provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*. Major individual governmental funds are reported as separate columns in the fund financial statements.

PERRY COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2014

NOTE A – Summary of Significant Accounting Policies - Continued

4. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Government fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within thirty-one days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Grants and entitlements and interest associated with the current fiscal period are all considered being susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered measurable and available only when the County receives cash.

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The County uses both governmental funds and fiduciary funds.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental funds reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. Governmental fund assets plus deferred outflows of resources less liabilities and deferred inflows of resources is reported as fund balance.

The County reports the following major governmental funds:

General Fund – The General Fund is used to account for all financial resources of the County except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Illinois and the bylaws of the County.

Animal Control Fund – This fund is used to patrol and maintain the animal population within the county.

PERRY COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2014

NOTE A – Summary of Significant Accounting Policies - Continued

4. Measurement Focus, Basis of Accounting, and Financial Statement Presentation - Concluded

Tort Liability Fund – This fund is used to pay all fixed insurance costs.

ESDA Fund – This fund is used for the prevention and alleviation of injury and damage from any natural or technological disasters.

Motor Fuel Tax Fund – This fund collects the county’s motor fuel tax allotments from the state of Illinois and uses the funds to maintain the county’s roads.

Revenues –Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within thirty-one days of the fiscal year-end. Under the modified accrual basis, only interest is considered to be both measurable and available at fiscal year-end.

Non-exchange transactions in which the County receives value without directly giving value in return, includes grants and donations. On an accrual basis, revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must be available before it can be recognized.

Expenses/Expenditures

On an accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. In the government-wide financial statements, expenses are classified by function for government activities. In the fund financial statements, governmental expenditures are classified by the following character categories: Current (further classified by function), Capital Outlay, and Debt Service.

5. Interfund Activity

As a general rule, interfund activity has been eliminated from the government-wide financial statements including transfers between funds within the governmental funds.

PERRY COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2014

NOTE A – Summary of Significant Accounting Policies - Continued

6. Capital Assets

Capital assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County maintains the capitalization threshold of \$2,500. The County does possess infrastructure. However, infrastructure assets are only reported on a prospective approach beginning with the implementation of GASB 34. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset’s life are not capitalized. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings	40 years
Improvements	10 – 20 years
Machinery and Equipment	5 years
New Infrastructure	40 years

7. Cash and Investments

All funds in the County are allowed to invest excess funds. Each investment is accounted for in the balance sheet of the individual investing fund. Various restrictions on investments are imposed by statutes. These restrictions are summarized below.

The County is authorized to invest money in U.S. Government securities, savings accounts, and certificates of deposits at banks or savings and loans, or short-term discount obligations of the Federal National Mortgage Association.

The carrying amount of the County’s deposits with financial institutions was \$9,259,765 excluding \$810 in petty cash, and the bank balance was \$9,051,300. The bank balance is categorized as follows:

Governmental Activities	Category			Bank Balance	Carrying Amount
	1	2	3		
Major Funds					
General	\$ 43,670	\$ 373,509	\$ 0	\$ 417,179	\$ 414,642
Animal Control	5,081	34,612	0	39,693	39,610
Tort Liability	103,080	720,408	0	823,488	823,488
ESDA	27,123	0	0	27,123	26,892
Motor Fuel Tax	81,386	600,584	0	681,970	681,970
Non-Major Funds					
Landfill Management	3,185	31,777	0	34,962	34,870
Federal Aid Matching	43,223	294,416	0	337,639	296,655
General Assistance	11,831	80,588	0	92,419	92,419
Tuberculosis	14,790	109,140	0	123,930	123,884
Joint Bridge	30,344	206,693	0	237,037	237,038

PERRY COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2014

NOTE A – Summary of Significant Accounting Policies - Continued

7. Cash and Investments - Continued

Governmental Activities	Category			Bank Balance	Carrying Amount
	1	2	3		
<u>Non-Major Funds-Concluded</u>					
E911 Surcharge	72,860	537,660	0	610,520	614,563
Mental Health	4,444	31,058	0	35,502	35,502
Township Bridge	8,368	83,483	0	91,851	86,226
Sheriff's Dept Sex Off	153	1,531	0	1,684	1,515
Drug Enforcement	1,875	18,708	0	20,583	19,490
Revolving Loan	12,122	89,457	0	101,579	102,079
Majestic Mine Use Tax	517	452	0	969	969
Federal Drug Forfeiture	116	1,159	0	1,275	1,275
Automation	71	703	0	774	773
D.A.R.E.	159	0	0	159	159
Auction Distribution	82	818	0	900	900
Electronic Monitoring	249	2,487	0	2,736	2,736
Coroner Grant Fund	26,305	0	0	26,305	26,355
HAVA Handicap	47	41	0	88	89
Assessor GIS	39,637	26,970	0	66,607	66,607
Care Trak	74	739	0	813	813
Gravel Tax Fund	44,860	305,564	0	350,424	350,423
Social Security	22,815	227,598	0	250,413	250,412
Sheriff's Dept. Equipment	195	1,947	0	2,142	2,142
Health Department	32,219	219,463	0	251,682	247,660
County Road	22,618	154,064	0	176,682	170,235
Healthcare Plan	6,277	62,635	0	68,912	19,494
SA Drug Enforcement	5,734	57,201	0	62,935	53,935
Jail Phone	3,361	33,532	0	36,893	36,893
Conceal Carry	28	276	0	304	303
	<u>668,899</u>	<u>4,309,273</u>	<u>0</u>	<u>4,978,172</u>	<u>4,863,016</u>
<u>Agency Funds</u>					
Bail Bond	54	543	0	597	597
Circuit Clerk Trust	253,118	588,794	0	841,912	749,223
Co Clerk Redemption	8,742	87,212	0	95,954	49,662
Collectors	124,855	1,147,668	0	1,272,523	1,274,843
Mobile Home Tax	12,700	126,696	0	139,396	138,976
Co Treasurer Trust	412	4,109	0	4,521	4,521
Prisoner Commissary	672	6,694	0	7,366	6,728
Tax Auction	3,178	0	0	3,178	2,773
	<u>403,731</u>	<u>1,961,716</u>	<u>0</u>	<u>2,365,447</u>	<u>2,227,323</u>
<u>Trust Funds</u>					
Road District MFT	<u>55,419</u>	<u>405,955</u>	<u>0</u>	<u>464,374</u>	<u>521,874</u>
<u>Component Units</u>					
Unit Road Dist Bridge	23,100	161,444	0	184,544	184,545
Unit Road District	51,228	358,027	0	409,255	399,904
Unit Road Dist Surplus	67,885	474,433	0	542,318	538,983
Unit Road Specialty	40,409	275,246	0	315,655	315,655
	<u>182,622</u>	<u>1,269,150</u>	<u>0</u>	<u>1,451,772</u>	<u>1,439,087</u>
TOTAL	<u>\$ 1,310,671</u>	<u>\$ 7,949,094</u>	<u>\$ 0</u>	<u>\$ 9,259,765</u>	<u>\$ 9,051,300</u>

PERRY COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2014

NOTE A – Summary of Significant Accounting Policies - Continued

7. Cash and Investments – Concluded

Investments made by the County, including repurchase agreements, are summarized below. The investments that are represented by specific identifiable investment securities are classified as to credit risk by the three categories described below:

Category 1 – Insured or registered, or securities held by the County or its agent in the County’s name

Category 2 – Uninsured and unregistered, with securities held by the counter party’s trust department or agent in the County’s name

Category 3 – Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent but not in the County’s name

<u>Governmental Activities</u>	<u>Category</u>			<u>Carrying Amount</u>	<u>Market Value</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
Major Funds					
ESDA	\$ 93,798	\$ 82,032	\$ 0	\$ 175,830	\$ 175,830
<u>Agency Funds</u>					
Circuit Clerk Trust	51,029	35,497	0	86,526	86,526
County Treasurer Trust	163,323	111,132	0	274,455	274,455
TOTALS	\$ 308,150	\$ 228,661	\$ 0	\$ 536,811	\$ 536,811

8. Unbilled Services Receivable

The County has no unbilled services receivable.

9. Net Position

Net position represents the difference between all other elements in a statement of financial position and should be displayed in three components – net investment in capital assets, restricted (distinguishing between major categories of restrictions), and unrestricted.

Net Investment in Capital Assets – This component of net position consists of capital assets, net of accumulated depreciation, reduced by outstanding balances of bonds, mortgages, notes, or other borrowings, that are attributable to the acquisition, construction, or improvements of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are also included in this component of net position. If there are significant unspent related debt proceeds or deferred inflows of resources at the end of the reporting period, the portion of the debt of deferred inflows of resources attributable to the unspent amount is not included in the calculation of net investment in capital assets. Instead, that portion of the debt of deferred inflows of resources is included in the same net position component (restricted or unrestricted) as the unspent amount.

PERRY COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2014

NOTE A – Summary of Significant Accounting Policies - Continued

9. Net Position - Concluded

Restricted – This component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources directly related to those assets. Generally, a liability relates to restricted assets if the asset results from a resource flow that also results in the recognition of a liability or if the liability will be liquidated with the restricted assets reported.

Unrestricted – This component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

10. Fund Balances

In the fund financial statements, governmental funds report up to five components of fund balance from most restrictive in nature to least restrictive:

Nonspendable – includes fund balance amounts that cannot be spent either because it is not in a spendable form or because of legal or contractual constraints.

Restricted – includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors and grantors, or amounts constrained due to constitutional provisions or enabling legislation.

Committed – includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority (governing board). The same formal action must be taken to remove or change the limitations placed on the funds.

The County Board authorizes and approves the property tax levies annually providing a “committed” balance for property tax revenues. In addition, the County Board must approve any action to modify or rescind a fund balance commitment.

Assigned – includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed.

The County Board will determine if a fund should be assigned based on the intended uses of resources that the fund receives.

Unassigned – includes positive fund balance with the General Fund which has not been classified within the above mentioned categories and negative fund balances in other governmental funds.

PERRY COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2014

NOTE A – Summary of Significant Accounting Policies - Concluded

10. Fund Balances - Concluded

The County Board used the default spending policy, spending resources in the following manner when available: restricted, committed, assigned, and unassigned. The default policy is meant to prioritize the flow of resources from most restrictive to least restrictive for normal business activities.

As required by GASB 54, Fund Balance Reporting and Governmental Fund Type Definition, the County is to formally set a Stabilization Policy to ensure sound financial management and fiscal accountability. The County is to formally set aside amounts for use in emergency situations or when revenue shortages or budgetary imbalances arise. However, these emergency situations should not be routine and should be sufficiently detailed to outline the types of nonrecurring circumstances that merit the use of funds.

As of fiscal year ended November 30, 2014, the County Board has not formally adopted a Stabilization Policy.

11. Reconciliation of Government-Wide and Fund Financial Statements

The governmental fund income statement includes reconciliation between net change in governmental fund balances and net change in net position of governmental activities as reported in the government-wide statement of net position. The difference of (\$451,789) is summarized as follows:

Current Year Purchases		\$ 363,331
Depreciation Expense		(402,145)
Loan Proceeds Less Loan Repayments		49,575
Compensated Absences		<u>(462,550)</u>
 Total		 <u>\$ (451,789)</u>

The governmental fund income statement includes reconciliation between total governmental fund balances and net position of governmental activities as reported in the government-wide balance sheet. The difference of \$1,948,367 is summarized as follows:

Capital Assets		\$ 3,929,740
Long-Term Liabilities		<u>(1,981,373)</u>
 Total		 <u>\$ 1,948,367</u>

12. Compensated Absences

Vacation pay and sick leave are accrued and carried over to the following years when it is not fully exhausted in the year it is earned. Sick pay is accrued at the end of the year with a maximum accrual of 260 days. Vacation pay is vested based on years of service.

PERRY COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2014

NOTE B – Municipal Retirement Fund

1. Defined Benefit Pension Plan – Regular Employees

Plan Description - The County’s defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained online at www.imrf.org.

Fund Policy – As set by statute, the County’s Regular employee plan members are required to contribute 4.50 percent of their annual covered salary. That statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2014 was 13.20 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled of the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost – The required contribution for calendar year 2014 was \$490,426.

Three Year Trend Information for the Regular Plan

Calendar Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/14	\$ 490,426	100%	\$ 0
12/31/13	\$ 452,103	100%	\$ 0
12/31/12	\$ 400,883	92%	\$ 0

The required contribution for 2014 was determined as part of the December 31, 2012, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2012 included (a) 7.5 percent investment rate of return (net of administrative and direct investment expense), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Regular plan’s unfunded actuarial accrued liability at December 31, 2012 is being amortized as a level percentage of projected payrolls on an open 29 year basis.

PERRY COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2014

NOTE B – Municipal Retirement Fund - Continued

1. Defined Benefit Pension Plan – Regular Employees - Concluded

Fund Status and Funding Progress – As of December 31, 2014, the most recent actuarial valuation date, the Regular plan was 78.10 percent funded. The actuarial accrued liability for benefits was \$12,853,561 and the actuarial value of assets was \$10,038,945, resulting in an underfunded actuarial accrued liability (UAAL) of \$2,814,616. The covered payroll for calendar year 2014 (annual payroll of active employees covered by the plan) was \$3,718,351 and the ratio of the UAAL to the covered payroll was 76 percent.

The schedule of funding progress, presented as required supplemental information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

2. Defined Benefit Pension Plan – Elected County Official

Plan Description - The County's defined benefit pension plan for Elected County Officials provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained online at www.imrf.org.

Fund Policy – As set by statute, the County's Elected County Official plan members are required to contribute 7.50 percent of their annual covered salary. That statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2014 used by the employer was 36.69 percent of annual covered payroll. The employer annual required contribution rate for calendar year 2014 was 41.89 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled of the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost – For the calendar year ending December 31, 2014, the employer's actual contributions for pension cost for the Elected County Official were \$129,418. Its required contribution for calendar year 2014 was \$147,760.

PERRY COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2014

NOTE B – Municipal Retirement Fund - Continued

2. Defined Benefit Pension Plan – Elected County Official - Concluded

Three Year Trend Information for the Elected County Official Plan			
Calendar Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/14	\$ 147,760	88%	\$ 0
12/31/13	\$ 114,659	100%	\$ 0
12/31/12	\$ 125,617	100%	\$ 0

2. Defined Benefit Pension Plan – Elected County Official - Concluded

The required contribution rate for 2014 was determined as part of the December 31, 2012, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2012 included (a) 7.5 percent investment rate of return (net of administrative and direct investment expense), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer Elected County Official plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Elected County Official plan's unfunded actuarial accrued liability at December 31, 2012 is being amortized as a level percentage of projected payrolls on an open 29 year basis.

Fund Status and Funding Progress – As of December 31, 2014, the most recent actuarial valuation date, the Elected County Official plan was 60.63 percent funded. The actuarial accrued liability for benefits was \$1,645,535 and the actuarial value of assets was \$997,649, resulting in an underfunded actuarial accrued liability (UAAL) of \$647,886. The covered payroll for calendar year 2014 (annual payroll of active employees covered by the plan) was \$352,733 and the ratio of the UAAL to the covered payroll was 183 percent.

The schedule of funding progress, presented as required supplemental information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

PERRY COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2014

NOTE B – Municipal Retirement Fund – Continued

3. Defined Benefit Pension Plan – Sheriff’s Law Enforcement Personnel

Plan Description - The County’s defined benefit pension plan for Sheriff’s Law Enforcement Personnel provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained online at www.imrf.org.

Fund Policy – As set by statute, the County’s Sheriff’s Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual covered salary. That statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2014 was 19.05 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost – The required contribution for calendar year 2014 was \$111,337.

Three Year Trend Information for the Sheriff’s Law Enforcement Personnel Plan

Calendar Year <u>Ending</u>	Annual Pension <u>Cost (APC)</u>	Percentage of APC <u>Contributed</u>	Net Pension <u>Obligation</u>
12/31/14	\$ 111,337	100%	\$ 0
12/31/13	\$ 125,890	100%	\$ 0
12/31/12	\$ 98,778	100%	\$ 0

The required contribution rate for 2014 was determined as part of the December 31, 2012, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2012 included (a) 7.5 percent investment rate of return (net of administrative and direct investment expense), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer Sheriff’s Law Enforcement Personnel plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Sheriff’s Law Enforcement Personnel plan’s unfunded actuarial accrued liability at December 31, 2012 is being amortized as a level percentage of projected payrolls on an open 29 year basis.

PERRY COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2014

NOTE B – Municipal Retirement Fund – Concluded

Fund Status and Funding Progress – As of December 31, 2014, the most recent actuarial valuation date, the Sheriff’s Law Enforcement Personnel plan was 77.99 percent funded. The actuarial accrued liability for benefits was \$1,921,748 and the actuarial value of assets was \$1,498,679, resulting in an underfunded actuarial accrued liability (UAAL) of \$423,069. The covered payroll for calendar year 2014 (annual payroll of active employees covered by the plan) was \$584,446 and the ratio of the UAAL to the covered payroll was 72 percent.

The schedule of funding progress, presented as required supplemental information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

NOTE C – Long-Term Debt

1. Health Department Loan

On March 15, 1991, Perry County Health Department purchased a building from Perry County Counseling Center, Inc., (an unrelated nonprofit organization), for \$90,000. A loan for \$80,000 was acquired from the First National Bank in Pinckneyville to help finance the purchase. The loan was refinanced March 23, 2005 for total of \$143,276 at the Murphy Wall State Bank. Every year, the loan is refinanced for a 12 month period. Monthly payments are made. The remaining balance is then refinanced under the current interest rate. The interest rate is 4.25% for the year ended November 30, 2014. Following is the summary of the loan principal maturity and interest requirements:

<u>Year Ending November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 92,197	\$ 3,918	\$ 96,115
Total	\$ 92,197	\$ 3,918	\$ 96,115

2. Mental Health Loan

On February 2, 1994, Perry County Mental Health purchased three properties in DuQuoin that are leased to Five Star Industries, Inc. (a non-profit organization). A loan for \$950,000 was acquired from Fifth Third Bank to finance the purchase. The annual payment requirement is \$61,822, which includes interest at 2.25%. This loan has a maturity date of February 9, 2024.

PERRY COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2014

NOTE C – Long-Term Debt - Concluded

2. Mental Health Loan - Concluded

Following is the summary of note principal maturities and interest requirements:

<u>Year Ending November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 29,917	\$ 31,905	\$ 61,822
2016	32,169	29,653	61,822
2017	34,591	27,231	61,822
2018	37,195	24,627	61,822
2019	39,995	21,827	61,822
Thereafter	<u>249,936</u>	<u>59,174</u>	<u>309,110</u>
Total	<u>\$ 423,803</u>	<u>\$ 194,417</u>	<u>\$ 618,220</u>

<u>Year Ending November 30,</u>	<u>Health Dept Loan</u>	<u>Mental Health Loan</u>	<u>Total</u>
2015	\$ 96,115	\$ 61,822	\$ 157,937
2016	0	61,822	61,822
2017	0	61,822	61,822
2018	0	61,822	61,822
2019	0	61,822	61,822
Thereafter	<u>0</u>	<u>309,110</u>	<u>309,110</u>
Total Payments	96,115	618,220	714,335
Less Interest	<u>(3,918)</u>	<u>(194,417)</u>	<u>(198,335)</u>
Outstanding Principal	<u>\$ 92,197</u>	<u>\$ 423,803</u>	<u>\$ 516,000</u>

3. Tax Anticipation Warrant

On February 24, 2014 and April 7, 2014, Perry County, Illinois issued two tax warrants of \$200,000 each with First National Bank of Pinckneyville. Both warrants were repaid on August 13, 2014 including \$2,278 in interest expense. There were no outstanding tax warrants as of November 30, 2014.

PERRY COUNTY, ILLINOIS
Notes to Basic Financial Statements - Continued
November 30, 2014

NOTE D - Capital Assets

Capital asset activity for the year ended November 30, 2014 is as follows:

**Changes in Capital Assets
Year Ended November 30, 2014**

Fund	Assets			Accumulated Depreciation				Net Book Value	
	Balance 12/1/2013	Additions	Deletions	Balance 11/30/2014	Balance 12/1/2013	Current Provisions	Deductions		Balance 11/30/2014
Governmental Activities									
Depreciable Capital Assets:									
Buildings	\$ 6,420,168	\$ 80,037	\$ -	\$ 6,500,205	\$ 3,889,669	\$ 168,688	\$ -	\$ 4,058,357	\$ 2,441,848
Infrastructure	1,151,146	40,984	-	1,192,130	422,593	47,548	-	470,141	721,989
Machinery and Equipment	1,412,677	128,200	-	1,540,877	921,905	111,783	-	1,033,688	507,189
Vehicles	775,796	114,110	-	889,906	584,566	74,126	-	658,692	231,214
Non-Depreciable Capital Assets:									
Land	27,500	-	-	27,500	-	-	-	-	27,500
Total Governmental Activities	9,787,287	363,331	-	10,150,618	5,818,733	402,145	-	6,220,878	3,929,740
Business-Type Activities	-	-	-	-	-	-	-	-	-
Total Reporting Entity	\$ 9,787,287	\$ 363,331	\$ -	\$ 10,150,618	\$ 5,818,733	\$ 402,145	\$ -	\$ 6,220,878	\$ 3,929,740
Component Unit									
Depreciable Capital Assets:									
Machinery and Equipment	\$ 837,557	\$ 199,699	\$ -	\$ 1,037,256	\$ 780,073	\$ 38,515	\$ -	\$ 818,588	\$ 218,668
Vehicles	187,181	-	-	187,181	68,953	26,489	-	95,442	91,739
Non-Depreciable Capital Assets:									
Land	10,000	-	-	10,000	-	-	-	-	10,000
Total Component Unit	\$ 1,034,738	\$ 199,699	\$ -	\$ 1,234,437	\$ 849,026	\$ 65,004	\$ -	\$ 914,030	\$ 320,407
	Depreciation Expense								
Governmental Function	Governmental Activities	Component Unit							
General Government	\$ 38,637	\$ -							
Public Safety	258,002	-							
Judiciary and Court Related	-	-							
Public Health	37,818	-							
Public Welfare	1,914	-							
Transportation	65,774	65,004							
Total Depreciation Expense	<u>\$ 402,145</u>	<u>\$ 65,004</u>							

PERRY COUNTY, ILLINOIS
Notes to Basic Financial Statements - Continued
November 30, 2014

NOTE E - Components of Fund Balance

The following presents the various components of fund balance within the governmental funds:

	General Fund	Animal Control Fund	Tort Liability Fund	ESDA Fund	Motor Fuel Tax Fund	Other Governmental Funds	Total Governmental Funds
Fund Balances:							
<u>Nonspendable</u>							
None	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Nonspendable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Restricted</u>							
Transportation	-	-	-	-	707,902	86,226	794,128
Public Welfare	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	615,063	615,063
Public Health	-	-	-	-	-	280,875	280,875
General Government	648,583	-	-	-	-	384,647	1,033,230
Total Restricted	<u>648,583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>707,902</u>	<u>1,366,811</u>	<u>2,723,296</u>
<u>Committed</u>							
Transportation	-	-	-	-	-	1,058,445	1,058,445
Public Welfare	-	-	-	-	-	92,459	92,459
Public Health	-	-	-	-	-	202,358	202,358
General Government	-	-	858,283	-	-	273,625	1,131,908
Total Committed	<u>-</u>	<u>-</u>	<u>858,283</u>	<u>-</u>	<u>-</u>	<u>1,626,887</u>	<u>2,485,170</u>
<u>Assigned</u>							
Transportation	-	-	-	-	-	69,607	69,607
Public Welfare	-	-	-	-	-	36,982	36,982
Public Safety	-	-	-	66,845	-	82,112	148,957
General Government	-	-	-	-	-	969	969
Total Assigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>66,845</u>	<u>-</u>	<u>189,670</u>	<u>256,515</u>
<u>Unassigned</u>							
General Government	414,852	-	-	-	-	-	414,852
Public Safety	-	(13,404)	-	-	-	-	(13,404)
Total Unassigned	<u>414,852</u>	<u>(13,404)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>401,448</u>
Total Governmental Fund Balances	<u>\$ 1,063,435</u>	<u>\$ (13,404)</u>	<u>\$ 858,283</u>	<u>\$ 66,845</u>	<u>\$ 707,902</u>	<u>\$ 3,183,368</u>	<u>\$ 5,866,429</u>

PERRY COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2014

NOTE F – Restricted Net Position

All special revenue funds are deemed to be restricted for the purpose of the fund. If restricted and unrestricted assets are available for the same purpose, then restricted assets will be used before unrestricted assets.

NOTE G – Interfund Receivables and Payables

Due from/to other funds balances at November 30, 2014, were as follows:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
<u>Governmental Activities</u>		
General Fund	\$ 260,697	\$ 9,801
General Assistance		620
County Road		12,272
ESDA		135,994
SA Drug Enforcement		256
Health Department	3,239	
Assessor GIS	3,000	
Animal Control		52,814
Landfill Management		6,923
<u>Component Unit</u>		
Perry County Unit Road District		50,290
<u>Agency Funds</u>		
Circuit Clerk Trust	<u>6,562</u>	<u>4,528</u>
Total Interfund Activity Before Elimination	<u>273,498</u>	<u>273,498</u>
Interfund Activity Elimination	<u>(216,646)</u>	<u>(216,646)</u>
Government-Wide Interfund Receivable and Payable Balances	<u>\$ 56,852</u>	<u>\$ 56,852</u>

Transactions between funds are representative of lending/borrowing arrangements and are required to be reimbursed by the respective fund. All interfund transactions between governmental funds and internal service funds are eliminated on the government-wide statements.

PERRY COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2014

NOTE H – Risk Management

Significant losses are covered by commercial insurance for all major programs: property, liability, and workers compensation. During the year ended November 30, 2014, there were no significant reductions in coverage. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

NOTE I – Interfund Operating Transfers

Individual fund operating transfers for the fiscal year ended November 30, 2014, were as follows:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund	\$ 60,023	\$ 11,000
County Road	322,000	
Township Bridge	7,483	
Motor Fuel Tax		388,741
Road District Motor Fuel	66,741	322,000
Animal Control		57,853
Perry County Unit Road District	322,000	
Perry County Unit Road District Specialty	9,500	
Drug Enforcement	9,000	
SA Drug Enforcement		9,000
Joint Bridge		7,483
Collectors Account	101,366	
Mobile Home Tax		101,366
Tort Liability		2,170
Health Department	<u>1,500</u>	<u> </u>
Total Operating Transfers	<u>899,613</u>	<u>899,613</u>
Non-Reporting Entity Transfers	<u>(168,107)</u>	<u>(423,366)</u>
Reporting Entity Transfers	<u>\$ 731,506</u>	<u>\$ 476,247</u>

All transfers occurred to reimburse another fund for amounts due.

NOTE J – Subsequent Events

The County has evaluated subsequent events through May 15, 2015, the date which the financial statements were available to be issued.

PERRY COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2014

NOTE K – Fund Equity

At November 30, 2014, the following funds had a deficit in the fund balance:

Animal Control

NOTE L – Rental Agreements

The General Assistance and Landfill Management are paying \$1,200 a year for office rent. The University of Illinois extension office pays \$500 plus utilities each month for rent.

NOTE M – Economic Dependence

Perry County, Illinois is fiscally dependent on funding from Federal and State of Illinois sources. Due to the State of Illinois' financial constraints, state payment delays or eliminations are possible for the fiscal year ending November 30, 2015. Changes in the amounts received, or timing of the amounts received, from the State of Illinois, could result in cash flow problems for Perry County, Illinois, and may require budget amendments and cuts of services.

PERRY COUNTY, ILLINOIS
Notes to Basic Financial Statements - Concluded
November 30, 2014

NOTE O - Revolving Loans Receivable

Below is a summary of Perry County's Revolving Loan Program receivables as of November 30, 2014. The total of \$263,074 is shown as a receivable in the Revolving Loan Fund.

<u>Borrower</u>	<u>Original Loan Amount</u>	<u>Date</u>	<u>Due Date</u>	<u>11/30/2014 Balance</u>
Nu-Wave Boats	62,500	09/95	09/02	\$ 59,500
MPP Management	150,000	09/00	09/15	10,320
MPP Management	50,000	01/01	01/16	4,619
Tooltech, Inc.	10,000	02/02	02/07	9,378
Enco Industries, Inc.	20,000	06/02	06/07	18,758
Fleetwood	16,250	01/10	02/15	5,354
Hair, Etc.	15,000	04/11	03/15	4,409
Zimmerman	75,000	06/11	06/18	39,464
P & P Construction	50,000	12/11	11/16	34,886
Barr Trucking	100,000	07/13	09/01	<u>76,386</u>
Total				<u>\$ 263,074</u>

REQUIRED SUPPLEMENTARY INFORMATION

PERRY COUNTY, ILLINOIS
IL Municipal Retirement Fund - Schedule of Funding Progress
 For the Year Ended November 30, 2014

COUNTY REGULAR EMPLOYEES - EMPLOYER NUMBER 03050R

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
12/31/14	\$ 10,038,945	\$ 12,853,561	\$ 2,814,616	78.10%	\$ 3,715,351	75.76%
12/31/13	\$ 8,906,053	\$ 11,501,006	\$ 2,594,953	77.44%	\$ 3,378,949	76.80%
12/31/12	\$ 8,055,798	\$ 10,788,995	\$ 2,733,197	74.67%	\$ 3,235,537	84.47%

On a market value basis, the actuarial value of assets as of December 31, 2014 is \$11,558,964. On a market basis, the funded ratio would be 89.93%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Perry County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

COUNTY ELECTED OFFICIALS - EMPLOYER NUMBER 03050E

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
12/31/14	\$ 997,649	\$ 1,645,535	\$ 647,886	60.63%	\$ 352,733	183.68%
12/31/13	\$ 1,872,798	\$ 2,556,534	\$ 683,736	73.26%	\$ 364,228	187.72%
12/31/12	\$ 1,534,638	\$ 2,557,710	\$ 1,023,072	60.00%	\$ 420,687	243.19%

On a market value basis, the actuarial value of assets as of December 31, 2014 is \$1,325,261. On a market basis, the funded ratio would be 80.54%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Perry County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

COUNTY SHERIFF'S LAW ENFORCEMENT PERSONNEL - EMPLOYER NUMBER 03050S

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
12/31/14	\$ 1,498,679	\$ 1,921,748	\$ 423,069	77.99%	\$ 584,446	72.39%
12/31/13	\$ 1,726,592	\$ 2,224,714	\$ 498,122	77.61%	\$ 658,422	75.65%
12/31/12	\$ 1,362,396	\$ 1,966,923	\$ 603,527	69.30%	\$ 583,792	103.38%

On a market value basis, the actuarial value of assets as of December 31, 2014 is \$1,907,797. On a market basis, the funded ratio would be 99.27%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Perry County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
GENERAL FUND
November 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Taxes				
Property Taxes	\$ 1,101,000	\$ 1,101,000	\$1,138,810	\$ 37,810
Intergovernmental				
Retailers' Occupation Taxes	1,040,000	1,040,000	1,082,888	42,888
State Income Taxes	870,000	870,000	993,297	123,297
Replacement Tax	200,000	200,000	190,701	(9,299)
State's Attorney Salary Reimbursement	140,000	140,000	111,961	(28,039)
Assistant State's Attorney Salary Reimbursement	8,500	8,500	6,800	(1,700)
Assessor's Salary Reimbursement	25,000	25,000	25,960	960
Violent Crimes Grant	22,650	22,650	29,445	6,795
Range Revenue	-	-	5,000	5,000
Election Reimbursed	-	-	13,400	13,400
Public Defender	67,500	67,500	64,994	(2,506)
Pull Tabs	-	-	-	-
Election Grant	-	-	11,756	11,756
Energy Efficiency Grant	-	-	29,883	29,883
Charges for Services				
Probation Service	-	-	125	125
County Clerk	135,000	135,000	113,824	(21,176)
Circuit Clerk	350,000	350,000	285,313	(64,687)
State's Attorney	-	-	12,424	12,424
Sheriff	28,000	28,000	22,854	(5,146)
Out-of-County Prisoner	450,000	450,000	441,540	(8,460)
Interest on Investments	420	420	611	191
All Other				
Rent	11,000	11,000	10,619	(381)
Telecom Income	41,000	41,000	43,851	2,851
Other	60,150	60,150	17,854	(42,296)
Fringe Benefits-Health Dept.	76,650	76,650	59,848	(16,802)
Fringe Benefits-General Assistance	3,900	3,900	9,503	5,603
Fringe Benefits-Solid Waste	9,700	9,700	3,533	(6,167)
Fringe Benefits-Unit Road	63,000	63,000	44,349	(18,651)
Fringe Benefits-E911	9,500	9,500	10,779	1,279
Fringe Benefits-Animal Control	-	-	10,495	10,495
Landfill Revenue	300,000	300,000	243,338	(56,662)
Franchise Fees	15,000	15,000	11,577	(3,423)
Building Permits	5,000	5,000	5,052	52
Anticipated Tax Warrants	500,000	500,000	400,000	(100,000)
Contract Services Patrol	26,000	26,000	32,224	6,224
Zoning Fees	5,000	5,000	4,243	(757)
Retire, Health & Dental	-	-	9,227	9,227
Inmate Revenue	12,000	12,000	10,638	(1,362)

See accompanying notes to required supplementary information.

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
GENERAL FUND - CONCLUDED
November 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES - Concluded				
All Other - Concluded				
Recorder's Document Storage	16,000	16,000	14,478	(1,522)
Court Automation	35,000	35,000	29,379	(5,621)
Auto Mileage Reimbursement	10,000	10,000	14,472	4,472
Jail Operations Revenue	-	-	7,784	7,784
Expense Refunds	-	-	43,481	43,481
Sheriff's Equipment	-	-	2,180	2,180
Overtime Revenue	-	-	4,397	4,397
Reimbursements - Tort Liability	400,000	400,000	922,282	522,282
Reimbursements - Social Security	100,000	100,000	380,521	280,521
	6,136,970	6,136,970	6,927,690	790,720
TOTAL REVENUES				
	6,136,970	6,136,970	6,927,690	790,720
TOTAL EXPENDITURES	7,214,282	7,214,282	7,288,171	(73,889)
Excess (Deficiency) of Revenues Over Expenditures	(1,077,312)	(1,077,312)	(360,481)	716,831
OTHER FINANCING SOURCES (USES)				
Operating Transfers In	-	-	60,023	60,023
Operating Transfers Out	-	-	(11,000)	(11,000)
	-	-	49,023	49,023
TOTAL OTHER FINANCING SOURCES (USES)				
	-	-	49,023	49,023
Net Change in Fund Balance	\$(1,077,312)	\$(1,077,312)	(311,458)	\$ 765,854
Fund Balance - Beginning of Year			1,374,893	
Fund Balance - End of Year			\$1,063,435	

See accompanying notes to required supplementary information.

PERRY COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND
November 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
GENERAL GOVERNMENT				
County Clerk				
<i>Current:</i>				
County Clerk Salary	\$ 51,920	\$ 51,920	\$ 51,920	\$ -
Deputy County Clerk Salary	25,000	25,000	29,365	(4,365)
Salary-Other Employees	-	-	4,510	(4,510)
Office Supplies	1,000	1,000	976	24
Postage	1,300	1,300	1,502	(202)
Books and Records	100	100	-	100
Equipment Repair	200	200	100	100
Telephone	1,500	1,500	2,980	(1,480)
Dues	240	240	435	(195)
Auto Expense	150	150	-	150
Travel	400	400	-	400
Other	500	500	94	406
Total County Clerk	<u>82,310</u>	<u>82,310</u>	<u>91,882</u>	<u>(9,572)</u>
Recorder				
<i>Current:</i>				
Salaries	36,000	36,000	37,635	(1,635)
Office Supplies	500	500	441	59
Postage	500	500	-	500
Equipment Repair	200	200	484	(284)
Telephone	1,000	1,000	-	1,000
Other Expense	600	600	192	408
Online Recorder Fees	-	-	3,742	(3,742)
Record Restoration	1,000	1,000	-	1,000
Total Recorder	<u>39,800</u>	<u>39,800</u>	<u>42,494</u>	<u>(2,694)</u>
County Treasurer and Collector				
<i>Current:</i>				
Treasurer Salary	38,940	38,940	51,920	(12,980)
Deputies Salaries	69,500	69,500	78,580	(9,080)
Salary of Extra Employees	2,000	2,000	2,385	(385)
Office Supplies	1,500	1,500	3,929	(2,429)
Postage	12,000	12,000	12,784	(784)
Publication of Notices	2,500	2,500	912	1,588
Auto Expense	1,800	1,800	1,820	(20)
Travel	650	650	-	650
Telephone	2,500	2,500	2,252	248
Equipment Repair	300	300	150	150
Other Expense	-	-	1,042	(1,042)
Total County Treasurer and Collector	<u>131,690</u>	<u>131,690</u>	<u>155,774</u>	<u>(24,084)</u>

See accompanying notes to required supplementary information.

PERRY COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2014

GENERAL GOVERNMENT - Continued	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
County Assessor				
<i>Current:</i>				
Assessor Salary	51,920	51,920	51,920	-
Clerk's Salary	89,650	89,650	88,569	1,081
Fieldsman Salary	37,076	37,076	61,719	(24,643)
Salary of Mapping Personnel	33,583	33,583	33,532	51
Office Supplies	3,000	3,000	2,732	268
Postage	3,000	3,000	2,384	616
Books and Records	18,000	18,000	15,021	2,979
Publication of Notices	2,000	2,000	800	1,200
Auto Expense	6,000	6,000	2,811	3,189
Travel	2,000	2,000	-	2,000
Equipment Repair	1,500	1,500	191	1,309
Telephone	2,000	2,000	1,752	248
Other	1,500	1,500	1,069	431
Board of Review	6,000	6,000	4,571	1,429
<i>Capital Outlay</i>	7,000	7,000	5,151	1,849
Total County Assessor	264,229	264,229	272,222	(7,993)
Court House and Government Building				
<i>Current:</i>				
Janitor Salary	62,300	62,300	55,502	6,798
General Supplies	4,500	4,500	5,146	(646)
Water and Heat	11,600	11,600	5,704	5,896
Electricity	20,000	20,000	14,794	5,206
Other	5,500	5,500	4,041	1,459
Building Repairs	10,000	10,000	18,354	(8,354)
Phone Maintenance	1,500	1,500	1,326	174
Telephone	300	300	1,101	(801)
<i>Capital Outlay</i>	-	-	25,738	(25,738)
Total Court House and Government Building	115,700	115,700	131,706	(16,006)
County Commissioners				
<i>Current:</i>				
Commissioners' Salaries	43,500	43,500	43,500	-
Liquor Commissioner's Salary	1,500	1,500	1,500	-
Publication of Notices	500	500	-	500
Auto Expense	1,200	1,200	1,923	(723)
Travel	2,000	2,000	436	1,564
Dues	250	250	-	250
Other	475	475	160	315
Total County Commissioners	49,425	49,425	47,519	1,906

See accompanying notes to required supplementary information.

PERRY COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2014

GENERAL GOVERNMENT - Concluded	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
Election				
<i>Current:</i>				
Salary of Election Coordinator	54,000	54,000	64,664	(10,664)
Judges' Salaries	30,000	30,000	25,465	4,535
Part-Time Employee Salary	4,500	4,500	5,989	(1,489)
General Supplies	15,000	15,000	16,559	(1,559)
Postage	3,000	3,000	1,516	1,484
Publication of Notices	6,750	6,750	4,075	2,675
Auto Operation Expense	200	200	-	200
Lease Expense	9,500	9,500	10,013	(513)
Other	5,000	5,000	1,501	3,499
Polling Place Rental	1,000	1,000	1,550	(550)
Polling Place Expense	500	500	25	475
Software & Service	22,000	22,000	7,810	14,190
Travel	100	100	-	100
Purchase of Equipment	5,000	5,000	325	4,675
<i>Capital Outlay</i>	-	-	17,924	(17,924)
Total County Assessor	<u>156,550</u>	<u>156,550</u>	<u>157,416</u>	<u>(866)</u>
Planning and Development				
<i>Current:</i>				
Salary	51,920	51,920	51,920	-
Salary of Others	-	-	-	-
Office Supplies/Postage	300	300	315	(15)
Publication of Notices	1,000	1,000	595	405
Printing	100	100	-	100
Purchase of Equipment	-	-	-	-
Telephone	4,000	4,000	4,498	(498)
Dues	10	10	10	-
Other Expense	200	200	200	-
Contractual Services	7,000	7,000	1,200	5,800
Total Planning and Development	<u>64,530</u>	<u>64,530</u>	<u>58,738</u>	<u>5,792</u>
TOTAL GENERAL GOVERNMENT	<u>\$ 904,234</u>	<u>\$ 904,234</u>	<u>\$ 957,751</u>	<u>\$ (53,517)</u>

See accompanying notes to required supplementary information.

PERRY COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
PUBLIC SAFETY				
County Sheriff				
<i>Current:</i>				
County Sheriff Salary	\$ 61,000	\$ 61,000	\$ 61,080	\$ (80)
Chief Deputy Salary	53,000	53,000	59,250	(6,250)
Lieutenant Salary	51,000	51,000	51,869	(869)
Other Salaries	530,000	530,000	502,366	27,634
Salary of Sergeant	47,000	47,000	48,415	(1,415)
Holiday Overtime	8,000	8,000	6,584	1,416
Non-drug Overtime	40,000	40,000	46,742	(6,742)
General Supplies	1,500	1,500	752	748
Office Supplies	3,200	3,200	3,386	(186)
Postage	2,800	2,800	2,495	305
Books and Records	1,000	1,000	-	1,000
Travel	2,000	2,000	942	1,058
Equipment Repair	2,200	2,200	4,446	(2,246)
Purchase of Equipment	1,500	1,500	12,999	(11,499)
Telephone	8,000	8,000	13,038	(5,038)
Dues	800	800	595	205
Other	3,000	3,000	1,022	1,978
Auto Operations Expense	71,000	71,000	91,027	(20,027)
Clothing Allowance	2,000	2,000	2,731	(731)
Education - Training	3,000	3,000	2,758	242
Range Supplies	2,500	2,500	1,635	865
Building Maintenance	2,500	2,500	6,053	(3,553)
<i>Capital Outlay</i>	46,000	46,000	56,616	(10,616)
Total County Sheriff	943,000	943,000	976,801	(33,801)
County Coroner				
<i>Current:</i>				
Coroner Salary	24,972	24,972	24,972	-
Other Salaries	5,000	5,000	1,300	3,700
Office Supplies	300	300	-	300
Postage	300	300	152	148
Auto Expense	1,250	1,250	702	548
Telephone	1,900	1,900	1,384	516
Dues	500	500	325	175
Autopsy - Medical Expense	23,000	23,000	18,718	4,282
Education and Training	1,000	1,000	450	550
Purchase of Equipment	-	-	2,447	(2,447)
Travel	1,250	1,250	175	1,075
<i>Capital Outlay</i>	31,000	31,000	25,000	6,000
Total County Coroner	90,472	90,472	75,625	14,847

See accompanying notes to required supplementary information.

PERRY COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
PUBLIC SAFETY - Concluded				
County Jail				
<i>Current:</i>				
Correction Officers' Salaries	554,900	554,900	539,798	15,102
Extra Correction Officers' Salaries	56,000	56,000	66,390	(10,390)
Holiday Overtime	7,800	7,800	7,350	450
Overtime	44,000	44,000	57,389	(13,389)
Custodian	61,100	61,100	56,287	4,813
General Supplies	23,000	23,000	31,562	(8,562)
Building Repairs	140,000	140,000	48,219	91,781
Equipment Repairs	1,000	1,000	261	739
Equipment Purchase	5,000	5,000	1,052	3,948
Education and Training	5,000	5,000	937	4,063
Telephone	3,200	3,200	2,786	414
Electricity	28,000	28,000	24,658	3,342
Heat	44,000	44,000	25,289	18,711
Others	2,000	2,000	5,679	(3,679)
Prisoners' Meals	145,000	145,000	134,913	10,087
Health and Welfare of Prisoners	35,000	35,000	28,438	6,562
Clothing Allowance	3,000	3,000	1,633	1,367
Juvenile Housing and Transport	24,000	24,000	32,528	(8,528)
Prisoner Pickup	1,000	1,000	-	1,000
Inmate Medical Expense	3,000	3,000	-	3,000
<i>Capital Outlay</i>	-	-	54,299	(54,299)
Total County Jail	<u>1,186,000</u>	<u>1,186,000</u>	<u>1,119,468</u>	<u>66,532</u>
Radio Communication Center				
<i>Current:</i>				
Telecommunication's Salaries	185,000	185,000	168,385	16,615
Extra Telecommunication's Salary	26,000	26,000	10,541	15,459
Holiday Overtime	2,700	2,700	3,223	(523)
Overtime	10,000	10,000	24,556	(14,556)
General Supplies	500	500	612	(112)
Education and Training	900	900	240	660
Telephone	5,500	5,500	5,256	244
Radio Maintenance	1,500	1,500	1,308	192
Leads	5,700	5,700	5,507	193
Equipment Purchase	500	500	-	500
Clothing Allowance	800	800	844	(44)
Total Radio Communication Center	<u>239,100</u>	<u>239,100</u>	<u>220,472</u>	<u>18,628</u>
TOTAL PUBLIC SAFETY	<u>\$ 2,458,572</u>	<u>\$ 2,458,572</u>	<u>\$2,392,366</u>	<u>\$ 66,206</u>

See accompanying notes to required supplementary information.

PERRY COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2014

JUDICIARY AND COURT RELATED	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
Circuit Clerk				
<i>Current:</i>				
Circuit Clerk Salary	\$ 51,920	\$ 51,920	\$ 51,920	\$ -
Salary of Deputies	116,913	116,913	134,825	(17,912)
Office Supplies	9,000	9,000	5,608	3,392
Postage	10,000	10,000	6,000	4,000
Books and Records	8,000	8,000	908	7,092
Auto Expense	1,500	1,500	523	977
Travel	1,800	1,800	657	1,143
Telephone	5,500	5,500	3,354	2,146
Equipment Repair	500	500	-	500
Dues	300	300	285	15
Total Circuit Clerk	<u>205,433</u>	<u>205,433</u>	<u>204,080</u>	<u>1,353</u>
State's Attorney				
<i>Current:</i>				
State's Attorney Salary	129,000	129,000	128,959	41
Other Salaries	181,455	181,455	184,085	(2,630)
Salary-Drug Investigator	12,400	12,400	12,400	-
Office Supplies	2,000	2,000	1,795	205
Postage	300	300	300	-
Books and Records	3,000	3,000	1,654	1,346
Auto Expense	400	400	-	400
Travel	400	400	94	306
Equipment Repair/Service Contracts	400	400	253	147
Purchase of Equipment	1,500	1,500	269	1,231
Publication of Notices	1,000	1,000	223	777
Telephone	2,000	2,000	1,930	70
Dues	500	500	500	-
Other	750	750	357	393
Appeal Service	7,000	7,000	7,000	-
Transcript Service	300	300	70	230
Continuing Legal Education	1,300	1,300	924	376
Witness Fees	400	400	18	382
Investigative Funds	1,000	1,000	240	760
Total State's Attorney	<u>345,105</u>	<u>345,105</u>	<u>341,071</u>	<u>4,034</u>
Public Defender				
<i>Current:</i>				
Contractual Services	90,000	90,000	90,000	-
Total Public Defender	<u>90,000</u>	<u>90,000</u>	<u>90,000</u>	<u>-</u>

See accompanying notes to required supplementary information.

PERRY COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2014

JUDICIARY AND COURT RELATED - Concluded	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
Court Expenses				
<i>Current:</i>				
Circuit Court	64,901	64,901	64,901	-
Grand Jurors Fees	3,000	3,000	-	3,000
Petit Jurors Fees	8,000	8,000	944	7,056
Witness Fees	1,000	1,000	-	1,000
Telephone	2,000	2,000	2,029	(29)
Other	2,000	2,000	1,283	717
Counsel for Indigent Defendants	40,000	40,000	37,483	2,517
Contractual Court Services	10,000	10,000	2,050	7,950
Judge's Office Expense	2,000	2,000	1,342	658
Judge's Salary-County Share	808	808	722	86
Defendant Evaluation	2,500	2,500	-	2,500
Total Court Expenses	136,209	136,209	110,754	25,455
TOTAL JUDICIARY AND COURT RELATED	\$ 776,747	\$ 776,747	\$ 745,905	\$ 30,842
ALL OTHER				
Superintendent Educational Service Region				
<i>Current:</i>				
County Share	\$ 40,000	\$ 40,000	\$ 40,189	\$ (189)
Total Superintendent Education Service Region	40,000	40,000	40,189	(189)
General County				
<i>Current:</i>				
Salaries	-	-	3,230	(3,230)
Municipal Recording	250	250	-	-
Office Supplies	2,000	2,000	795	1,205
Postage	250	250	49	201
Equipment Repair	500	500	2,283	(1,783)
Other	2,000	2,000	871	1,129
Social Security - County Share	425,250	425,250	357,644	67,606
Greater Egypt Planning & Development	6,550	6,550	5,588	962
Perry County Soil Conservation Commission	6,250	6,250	6,250	-
Photocopy Machine	11,000	11,000	9,134	1,866
Auditing	25,200	25,200	19,400	5,800
Municipal Retirement-County Share	603,000	603,000	726,754	(123,754)
Insurance-Workman's' Compensation	292,205	292,205	292,205	-
Insurance-Liability	241,324	241,324	133,067	108,257
Insurance-Fixed and Health	9,000	9,000	8,800	200
Hospitalization	720,000	720,000	955,551	(235,551)
Computer Supplies and Repairs	3,000	3,000	1,590	1,410

See accompanying notes to required supplementary information.

PERRY COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONCLUDED
November 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
ALL OTHER - Concluded				
General County - Concluded				
<i>Current:</i>				
Software Payment/Maintenance Agreement	64,000	64,000	51,512	12,488
Unemployment Taxes	25,200	25,200	80,867	(55,667)
Codification	1,000	1,000	235	765
Contingency	20,000	20,000	45,044	(25,044)
Recorders Document Storage Fund	16,000	16,000	11,684	4,316
Court Automation System	60,000	60,000	32,970	27,030
Repayment Tax Anticipation Warrant	500,000	500,000	400,000	100,000
R.S.V.P.	750	750	-	750
Interest	-	-	2,278	(2,278)
<i>Capital Outlay</i>	-	-	4,159	(4,159)
Total General County	<u>3,034,729</u>	<u>3,034,729</u>	<u>3,151,960</u>	<u>(117,481)</u>
TOTAL ALL OTHER	<u>\$ 3,074,729</u>	<u>\$ 3,074,729</u>	<u>\$3,192,149</u>	<u>\$ (117,670)</u>
TOTAL GENERAL FUND	<u><u>\$ 7,214,282</u></u>	<u><u>\$ 7,214,282</u></u>	<u><u>\$7,288,171</u></u>	<u><u>\$ (74,139)</u></u>

See accompanying notes to required supplementary information.

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
ANIMAL CONTROL FUND
November 30, 2014

REVENUES	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
Licenses and Permits	\$ 25,000	\$ 25,000	\$ 41,033	\$ 16,033
Interest on Investments	50	50	59	9
All Other				
Other	<u>700</u>	<u>700</u>	<u>1,299</u>	<u>599</u>
TOTAL REVENUES	<u>25,750</u>	<u>25,750</u>	<u>42,391</u>	<u>16,641</u>
 EXPENDITURES				
<i>Current:</i>				
Public Safety				
Salary-Warden	35,900	35,900	40,501	(4,601)
Salary-Administration	6,000	6,000	6,100	(100)
Other Salaries	12,000	12,000	6,214	5,786
General Supplies	2,500	2,500	770	1,730
Office Supplies	1,000	1,000	118	882
Telephone	2,000	2,000	1,712	288
Utilities	3,600	3,600	1,204	2,396
Building Repairs	3,000	3,000	3,063	(63)
Health and Welfare	2,000	2,000	848	1,152
Other	600	600	507	93
Insurance Compensation	3,658	3,658	-	3,658
Auto Operation Expense	4,500	4,500	3,488	1,012
Purchase of Equipment	2,000	2,000	499	1,501
Rabies Tax	1,000	1,000	1,068	(68)
Fringe Benefits	-	-	10,495	(10,495)
Social Security	-	-	6,652	(6,652)
TOTAL EXPENDITURES	<u>79,758</u>	<u>79,758</u>	<u>83,239</u>	<u>(3,481)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(54,008)</u>	<u>(54,008)</u>	<u>(40,848)</u>	<u>13,160</u>
 OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	<u>-</u>	<u>-</u>	<u>(57,853)</u>	<u>(57,853)</u>
TOTAL OTHER FINANCING SOURCS (USES)	<u>-</u>	<u>-</u>	<u>(57,853)</u>	<u>(57,853)</u>
Net Change in Fund Balance	<u>\$ (54,008)</u>	<u>\$ (54,008)</u>	(98,701)	<u>\$ (44,693)</u>
Fund Balance - Beginning of Year			<u>85,297</u>	
Fund Balance - End of Year			<u>\$ (13,404)</u>	

See accompanying notes to required supplementary information.

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
TORT LIABILITY FUND
November 30, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
REVENUES				
Taxes				
Property Taxes	\$ 1,100,000	\$ 1,100,000	\$ 526,892	\$ (573,108)
Intergovernmental				
Replacement Taxes	75,000	75,000	119,648	44,648
Interest on Investments	-	-	1,347	1,347
All Other				
Reimbursement Health Department	<u>200,000</u>	<u>200,000</u>	<u>176,535</u>	<u>(23,465)</u>
TOTAL REVENUES	<u>1,375,000</u>	<u>1,375,000</u>	<u>824,422</u>	<u>(550,578)</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Salary	25,792	25,792	25,792	-
Workers' Compensation/General Liability	533,529	533,529	515,190	18,339
Health Insurance Fixed Costs	370,000	370,000	265,244	104,756
Other	<u>-</u>	<u>-</u>	<u>52,500</u>	<u>(52,500)</u>
TOTAL EXPENDITURES	<u>929,321</u>	<u>929,321</u>	<u>858,726</u>	<u>70,595</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>445,679</u>	<u>445,679</u>	<u>(34,304)</u>	<u>(479,983)</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	<u>-</u>	<u>-</u>	<u>(2,170)</u>	<u>(2,170)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>(2,170)</u>	<u>(2,170)</u>
Net Change in Fund Balance	<u>\$ 445,679</u>	<u>\$ 445,679</u>	(36,474)	<u>\$ (482,153)</u>
Fund Balance - Beginning of Year			<u>894,757</u>	
Fund Balance - End of Year			<u>\$ 858,283</u>	

See accompanying notes to required supplementary information.

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
 ESDA FUND
 November 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Intergovernmental				
Federal Grant	\$ 19,000	\$ 19,000	\$ 18,838	\$ (162)
Interest on Investments	-	-	2,648	2,648
TOTAL REVENUES	19,000	19,000	21,486	2,486
EXPENDITURES				
<i>Current:</i>				
Public Safety				
Employees' Salaries	25,625	25,625	25,625	-
Office Supplies	2,250	2,250	1,027	1,223
Auto Expense	8,750	8,750	1,289	7,461
Travel	1,000	1,000	366	634
Equipment Repair	1,000	1,000	5	995
Purchase of Equipment	4,000	4,000	485	3,515
Telephone	2,000	2,000	1,431	569
Workshops and Conferences	750	750	125	625
Software & Service	500	500	-	500
Postage	125	125	-	125
Hazard Mitigation	-	-	126	(126)
Dues	360	360	115	245
TOTAL EXPENDITURES	46,360	46,360	30,594	15,766
Excess (Deficiency) of Revenues Over Expenditures	(27,360)	(27,360)	(9,108)	18,252
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	-	-
TOTAL OTHER FINANCING SOURCS (USES)	-	-	-	-
Net Change in Fund Balance	\$ (27,360)	\$ (27,360)	(9,108)	\$ 18,252
Fund Balance - Beginning of Year			75,953	
Fund Balance - End of Year			\$ 66,845	

See accompanying notes to required supplementary information.

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
MOTOR FUEL TAX FUND
November 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Intergovernmental				
Federal Grant	\$ -	\$ -	\$ 93,752	\$ 93,752
Federal Salary Reimbursements	49,600	49,600	49,600	-
Motor Fuel Tax Allotments	439,656	439,656	407,172	(32,484)
Interest on Investments	-	-	76	76
TOTAL REVENUES	489,256	489,256	550,600	61,344
EXPENDITURES				
<i>Current:</i>				
Transportation				
Superintendent of Highway's Salary	99,500	99,500	98,940	560
Auto Expense	300	300	-	300
Travel	300	300	-	300
Highway Maintenance	36,100	36,100	881	35,219
Other	-	-	2,115	(2,115)
TOTAL EXPENDITURES	136,200	136,200	101,936	34,264
Excess (Deficiency) of Revenues Over Expenditures	353,056	353,056	448,664	95,608
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	(352,656)	(352,656)	(388,741)	(36,085)
TOTAL OTHER FINANCING SOURCES (USES)	(352,656)	(352,656)	(388,741)	(36,085)
Net Change in Fund Balance	\$ 400	\$ 400	59,923	\$ 59,523
Fund Balance - Beginning of Year			647,979	
Fund Balance - End of Year			\$ 707,902	

See accompanying notes to required supplementary information.

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
 COMPONENT UNIT - PERRY COUNTY UNIT ROAD DISTRICT FUND
 November 30, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
REVENUES				
Taxes				
Property Taxes	\$ 525,491	\$ 525,491	\$ 576,870	\$ 51,379
Intergovernmental				
Federal Grant	-	-	10,275	10,275
Replacement Taxes	251,810	251,810	213,276	(38,534)
Interest on Investments	2,000	2,000	3,457	1,457
All Other				
Other	1,000	1,000	253,788	252,788
TOTAL REVENUES	<u>780,301</u>	<u>780,301</u>	<u>1,057,666</u>	<u>277,365</u>
EXPENDITURES				
<i>Current:</i>				
Transportation				
Salaries	457,742	457,742	411,104	46,638
General Supplies	1,000	1,000	-	1,000
Postage/Office Supplies	400	400	208	192
Books and Records	200	200	-	200
Publication of Notices	500	500	-	500
Social Security	39,000	39,000	22,637	16,363
Equipment Repair	46,000	46,000	65,655	(19,655)
Purchase of Equipment	-	-	-	-
Equipment Rental	19,000	19,000	76,562	(57,562)
Telephone	100	100	-	100
Insurance Liability	133,000	133,000	126,392	6,608
Other	4,100	4,100	9,769	(5,669)
Gasoline, Oil, and Grease	105,000	105,000	84,460	20,540
Highway Maintenance	8,000	8,000	67,507	(59,507)
Claims Cost	-	-	42,094	(42,094)
Contractual Services	2,000	2,000	1,473	527
Fringe Benefits	42,000	42,000	90,388	(48,388)
Bridge Maintenance	-	-	100	(100)
Auditing Expense	7,000	7,000	6,700	300
IMRF	46,000	46,000	-	46,000
<i>Capital Outlay</i>	150,000	150,000	199,699	(49,699)
TOTAL EXPENDITURES	<u>1,061,042</u>	<u>1,061,042</u>	<u>1,204,748</u>	<u>(143,706)</u>

See accompanying notes to required supplementary information.

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
 COMPONENT UNIT - PERRY COUNTY UNIT ROAD DISTRICT FUND - CONCLUDED
 November 30, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(280,741)</u>	<u>(280,741)</u>	<u>(147,082)</u>	<u>133,659</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	287,573	287,573	331,500	43,927
Operating Transfer Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>287,573</u>	<u>287,573</u>	<u>331,500</u>	<u>43,927</u>
Net Change in Fund Balance	<u>\$ 6,832</u>	<u>\$ 6,832</u>	184,418	<u>\$ 177,586</u>
Fund Balance - Beginning of Year			<u>1,234,160</u>	
Fund Balance - End of Year			<u>\$1,418,578</u>	

See accompanying notes to required supplementary information.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

PERRY COUNTY, ILLINOIS
Notes to Required Supplementary Information
November 30, 2014

NOTE A - Budgets and Budgetary Information

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. In accordance with state statute, prior to November 1, all offices submit to the County Board, a proposed operating budget for the fiscal year commencing the following December 1. The operating budget includes proposed expenditures and the means of financing them for the upcoming year.
- b. The budget is then open for public inspection for 30 days in the office of the County Clerk.
- c. Prior to November 30, the budget is legally enacted through passage of an ordinance.
- d. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, and Fiduciary Funds.
- e. Budgets for the General Fund, Special Revenue Funds, and Fiduciary Funds are adopted on a basis consistent with generally accepted accounting principles.
- f. Appropriations lapse at the end of each fiscal year.

The County Board may authorize supplemental appropriations during the year.

NOTE B - Stewardship, Compliance, and Accountability

The following funds' expenditures exceeded the budget amount for such expenditures:

General Fund	Animal Control Fund	Drug Enforcement Fund
Automation Fund	Auction Distribution Fund	

OTHER SUPPLEMENTARY INFORMATION

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

PERRY COUNTY, ILLINOIS
Combining Balance Sheet
NONMAJOR GOVERNMENTAL FUNDS
November 30, 2014

	SPECIAL REVENUE FUNDS					
	Landfill Management Fund	Federal Aid Matching Fund	General Assistance Fund	Tuberculosis Fund	Joint Bridge Fund	E911 Surcharge Fund
ASSETS						
Restricted Cash	\$ 34,870	\$ 296,655	\$ 92,419	\$ 123,884	\$ 237,038	\$ 615,063
Property Taxes Receivable, Net	-	5,835	660	642	5,835	-
Revolving Loans Receivable	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-
TOTAL ASSETS	<u>\$ 34,870</u>	<u>\$ 302,490</u>	<u>\$ 93,079</u>	<u>\$ 124,526</u>	<u>\$ 242,873</u>	<u>\$ 615,063</u>
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	6,806	-
Due to Other Funds	6,923	-	620	-	-	-
TOTAL LIABILITIES	<u>6,923</u>	<u>-</u>	<u>620</u>	<u>-</u>	<u>6,806</u>	<u>-</u>
FUND BALANCES						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	-	-	615,063
Committed	27,947	302,490	92,459	124,526	236,067	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
TOTAL FUND BALANCES	<u>27,947</u>	<u>302,490</u>	<u>92,459</u>	<u>124,526</u>	<u>236,067</u>	<u>615,063</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 34,870</u>	<u>\$ 302,490</u>	<u>\$ 93,079</u>	<u>\$ 124,526</u>	<u>\$ 242,873</u>	<u>\$ 615,063</u>

PERRY COUNTY, ILLINOIS
Combining Balance Sheet
NONMAJOR GOVERNMENTAL FUNDS - CONTINUED
November 30, 2014

	SPECIAL REVENUE FUNDS					
	Mental Health Fund	Township Bridge Fund	Sheriff's Department Sex Offender	Drug Enforcement Fund	Revolving Loan Fund	Majestic Mine Use Tax Fund
ASSETS						
Restricted Cash	\$ 35,502	\$ 86,226	\$ 1,515	\$ 19,490	\$ 102,079	\$ 969
Property Taxes Receivable, Net	14,383	-	-	-	-	-
Revolving Loans Receivable	-	-	-	-	263,074	-
Due From Other Funds	-	-	-	-	-	-
TOTAL ASSETS	\$ 49,885	\$ 86,226	\$ 1,515	\$ 19,490	\$ 365,153	\$ 969
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-	-
FUND BALANCES						
Nonspendable	-	-	-	-	-	-
Restricted	-	86,226	-	-	365,153	-
Committed	49,885	-	-	-	-	-
Assigned	-	-	1,515	19,490	-	969
Unassigned	-	-	-	-	-	-
TOTAL FUND BALANCES	49,885	86,226	1,515	19,490	365,153	969
TOTAL LIABILITIES AND FUND BALANCES	\$ 49,885	\$ 86,226	\$ 1,515	\$ 19,490	\$ 365,153	\$ 969

PERRY COUNTY, ILLINOIS
Combining Balance Sheet
NONMAJOR GOVERNMENTAL FUNDS - CONTINUED
November 30, 2014

	SPECIAL REVENUE FUNDS					
	Federal Drug Forfeiture Fund	States Atty Drug Enf Fund	Automation Fund	D.A.R.E. Fund	Healthcare Plan of Mutual Medical Plan, Inc. Fund	Auction Distribution Fund
ASSETS						
Restricted Cash	\$ 1,275	\$ 53,935	\$ 773	\$ 159	\$ 19,494	\$ 900
Property Taxes Receivable, Net	-	-	-	-	-	-
Revolving Loans Receivable	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-
TOTAL ASSETS	<u>\$ 1,275</u>	<u>\$ 53,935</u>	<u>\$ 773</u>	<u>\$ 159</u>	<u>\$ 19,494</u>	<u>\$ 900</u>
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-
Due to Other Funds	-	256	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>256</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	-	19,494	-
Committed	-	-	773	-	-	900
Assigned	1,275	53,679	-	159	-	-
Unassigned	-	-	-	-	-	-
TOTAL FUND BALANCES	<u>1,275</u>	<u>53,679</u>	<u>773</u>	<u>159</u>	<u>19,494</u>	<u>900</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,275</u>	<u>\$ 53,935</u>	<u>\$ 773</u>	<u>\$ 159</u>	<u>\$ 19,494</u>	<u>\$ 900</u>

PERRY COUNTY, ILLINOIS
Combining Balance Sheet
NONMAJOR GOVERNMENTAL FUNDS - CONTINUED
November 30, 2014

	SPECIAL REVENUE FUNDS					
	Electronic Monitoring Fund	Coroner Grant Fund	HAVA Handicap Fund	Assessor GIS Fund	Care Trak Fund	Social Security Fund
ASSETS						
Restricted Cash	\$ 2,736	\$ 26,355	\$ 89	\$ 66,607	\$ 813	\$ 250,412
Property Taxes Receivable, Net	-	-	-	-	-	21,540
Revolving Loans Receivable	-	-	-	-	-	-
Due From Other Funds	-	-	-	3,000	-	-
TOTAL ASSETS	<u>\$ 2,736</u>	<u>\$ 26,355</u>	<u>\$ 89</u>	<u>\$ 69,607</u>	<u>\$ 813</u>	<u>\$ 271,952</u>
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES						
Nonspendable	-	-	-	-	-	-
Restricted	-	26,355	-	-	-	-
Committed	-	-	-	-	-	271,952
Assigned	2,736	-	89	69,607	813	-
Unassigned	-	-	-	-	-	-
TOTAL FUND BALANCES	<u>2,736</u>	<u>26,355</u>	<u>89</u>	<u>69,607</u>	<u>813</u>	<u>271,952</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,736</u>	<u>\$ 26,355</u>	<u>\$ 89</u>	<u>\$ 69,607</u>	<u>\$ 813</u>	<u>\$ 271,952</u>

PERRY COUNTY, ILLINOIS
Combining Balance Sheet
NONMAJOR GOVERNMENTAL FUNDS - CONCLUDED
November 30, 2014

SPECIAL REVENUE FUNDS

	Sheriff's Dept Equipment Fund	Health Department Fund	Jail Phone Fund	County Road Fund	Gravel Tax Fund	Conceal Carry Fund	Total Non-Major Funds
ASSETS							
Restricted Cash	\$ 2,142	\$ 247,660	\$ 36,893	\$ 170,235	\$ 350,423	\$ 303	\$ 2,876,914
Property Taxes Receivable, Net	-	10,002	-	11,598	5,835	-	76,330
Revolving Loans Receivable	-	-	-	-	-	-	263,074
Due From Other Funds	-	3,239	-	-	-	-	6,239
TOTAL ASSETS	<u>\$ 2,142</u>	<u>\$ 260,901</u>	<u>\$ 36,893</u>	<u>\$ 181,833</u>	<u>\$ 356,258</u>	<u>\$ 303</u>	<u>\$ 3,222,557</u>
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	6,381	-	5,931	-	-	19,118
Due to Other Funds	-	-	-	12,272	-	-	20,071
TOTAL LIABILITIES	<u>-</u>	<u>6,381</u>	<u>-</u>	<u>18,203</u>	<u>-</u>	<u>-</u>	<u>39,189</u>
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	254,520	-	-	-	-	1,366,811
Committed	-	-	-	163,630	356,258	-	1,626,887
Assigned	2,142	-	36,893	-	-	303	189,670
Unassigned	-	-	-	-	-	-	-
TOTAL FUND BALANCES	<u>2,142</u>	<u>254,520</u>	<u>36,893</u>	<u>163,630</u>	<u>356,258</u>	<u>303</u>	<u>3,183,368</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,142</u>	<u>\$ 260,901</u>	<u>\$ 36,893</u>	<u>\$ 181,833</u>	<u>\$ 356,258</u>	<u>\$ 303</u>	<u>\$ 3,222,557</u>

PERRY COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2014

	SPECIAL REVENUE FUNDS					
	Landfill Management Fund	Federal Aid Matching Fund	General Assistance Fund	Tuberculosis Fund	Joint Bridge Fund	E911 Surcharge Fund
REVENUES						
Taxes	\$ -	\$ 88,360	\$ 10,000	\$ 9,982	\$ 88,360	\$ -
Intergovernmental	38,169	13,509	-	-	11,579	96,854
Licenses and Permits	-	-	-	-	-	-
Interest on Investments	24	406	107	16	290	92
All Other	43,066	-	3,724	-	-	125,385
TOTAL REVENUES	<u>81,259</u>	<u>102,275</u>	<u>13,831</u>	<u>9,998</u>	<u>100,229</u>	<u>222,331</u>
EXPENDITURES						
<i>Current:</i>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	249,281
Public Health	84,073	-	-	3,039	-	-
Public Welfare	-	-	46,767	-	-	-
Transportation	-	-	-	-	42,856	-
<i>Capital Outlay</i>	-	40,984	-	-	-	63,610
<i>Debt Service</i>	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>84,073</u>	<u>40,984</u>	<u>46,767</u>	<u>3,039</u>	<u>42,856</u>	<u>312,891</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,814)	61,291	(32,936)	6,959	57,373	(90,560)
OTHER FINANCING SOURCES (USES)						
Operating Transfers In	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	(7,483)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,483)</u>	<u>-</u>
Net Change in Fund Balances	(2,814)	61,291	(32,936)	6,959	49,890	(90,560)
Fund Balances - Beginning of Year	<u>30,761</u>	<u>241,199</u>	<u>125,395</u>	<u>117,567</u>	<u>186,177</u>	<u>705,623</u>
Fund Balances - End of Year	<u>\$ 27,947</u>	<u>\$ 302,490</u>	<u>\$ 92,459</u>	<u>\$ 124,526</u>	<u>\$ 236,067</u>	<u>\$ 615,063</u>

PERRY COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NONMAJOR GOVERNMENTAL FUNDS - CONTINUED
For the Year Ended November 30, 2014

	SPECIAL REVENUE FUNDS					
	Mental Health Fund	Township Bridge Fund	Sheriff's Department Sex Offender	Drug Enforcement Fund	Revolving Loan Fund	Majestic Mine Use Tax Fund
REVENUES						
Taxes	\$ 223,411	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	5,789	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Interest on Investments	41	45	-	15	10	1
All Other	-	-	1,410	-	5,583	-
TOTAL REVENUES	<u>229,241</u>	<u>45</u>	<u>1,410</u>	<u>15</u>	<u>5,593</u>	<u>1</u>
EXPENDITURES						
<i>Current:</i>						
General Government	-	-	-	-	77	-
Public Safety	-	-	1,107	27,244	-	-
Public Health	175,712	-	-	-	-	-
Public Welfare	-	-	-	-	-	-
Transportation	-	5,625	-	-	-	-
<i>Capital Outlay</i>	-	-	-	-	-	-
<i>Debt Service</i>	44,182	-	-	-	-	-
TOTAL EXPENDITURES	<u>219,894</u>	<u>5,625</u>	<u>1,107</u>	<u>27,244</u>	<u>77</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	9,347	(5,580)	303	(27,229)	5,516	1
OTHER FINANCING SOURCES (USES)						
Operating Transfers In	-	7,483	-	9,000	-	-
Operating Transfers Out	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>7,483</u>	<u>-</u>	<u>9,000</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	9,347	1,903	303	(18,229)	5,516	1
Fund Balances - Beginning of Year	40,538	84,323	1,212	37,719	359,637	968
Fund Balances - End of Year	<u>\$ 49,885</u>	<u>\$ 86,226</u>	<u>\$ 1,515</u>	<u>\$ 19,490</u>	<u>\$ 365,153</u>	<u>\$ 969</u>

PERRY COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NONMAJOR GOVERNMENTAL FUNDS - CONTINUED
For the Year Ended November 30, 2014

	SPECIAL REVENUE FUNDS					
	Federal Drug Forfeiture Fund	State's Atty Drug Enf Fund	Automation Fund	D.A.R.E. Fund	Healthcare Plan of Mutual Medical Plan, Inc. Fund	Auction Distribution Fund
REVENUES						
Taxes	\$ -	\$ -	\$ 4,506	\$ -	\$ -	\$ 1,500
Intergovernmental	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Interest on Investments	1	27	1	-	-	-
All Other	-	65,871	-	-	561,371	505
TOTAL REVENUES	<u>1</u>	<u>65,898</u>	<u>4,507</u>	<u>-</u>	<u>561,371</u>	<u>2,005</u>
EXPENDITURES						
<i>Current:</i>						
General Government	-	-	5,245	-	440,887	3,368
Public Safety	-	37,197	-	-	-	-
Public Health	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
<i>Capital Outlay</i>	-	-	-	-	-	-
<i>Debt Service</i>	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>37,197</u>	<u>5,245</u>	<u>-</u>	<u>440,887</u>	<u>3,368</u>
Excess (Deficiency) of Revenues Over Expenditures	1	28,701	(738)	-	120,484	(1,363)
OTHER FINANCING SOURCES (USES)						
Operating Transfers In	-	-	-	-	-	-
Operating Transfers Out	-	(9,000)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(9,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	1	19,701	(738)	-	120,484	(1,363)
Fund Balances - Beginning of Year	1,274	33,978	1,511	159	(100,990)	2,263
Fund Balances - End of Year	<u>\$ 1,275</u>	<u>\$ 53,679</u>	<u>\$ 773</u>	<u>\$ 159</u>	<u>\$ 19,494</u>	<u>\$ 900</u>

PERRY COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NONMAJOR GOVERNMENTAL FUNDS - CONTINUED
For the Year Ended November 30, 2014

	SPECIAL REVENUE FUNDS					
	Electronic Monitoring Fund	Coroner Grant Fund	HAVA Handicap Fund	Assessor GIS Fund	Care Trak Fund	Social Security Fund
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 326,171
Intergovernmental	-	4,320	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Interest on Investments	-	-	-	46	-	99
All Other	1,720	2,750	-	41,424	355	71,909
TOTAL REVENUES	<u>1,720</u>	<u>7,070</u>	<u>-</u>	<u>41,470</u>	<u>355</u>	<u>398,179</u>
EXPENDITURES						
<i>Current:</i>						
General Government	-	-	-	-	-	380,521
Public Safety	1,521	-	-	-	295	-
Public Health	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
<i>Capital Outlay</i>	-	2,490	-	-	-	-
<i>Debt Service</i>	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>1,521</u>	<u>2,490</u>	<u>-</u>	<u>-</u>	<u>295</u>	<u>380,521</u>
Excess (Deficiency) of Revenues Over Expenditures	199	4,580	-	41,470	60	17,658
OTHER FINANCING SOURCES (USES)						
Operating Transfers In	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	199	4,580	-	41,470	60	17,658
Fund Balances - Beginning of Year	<u>2,537</u>	<u>21,775</u>	<u>89</u>	<u>28,137</u>	<u>753</u>	<u>254,294</u>
Fund Balances - End of Year	<u>\$ 2,736</u>	<u>\$ 26,355</u>	<u>\$ 89</u>	<u>\$ 69,607</u>	<u>\$ 813</u>	<u>\$ 271,952</u>

PERRY COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NONMAJOR GOVERNMENTAL FUNDS - CONCLUDED
For the Year Ended November 30, 2014

	SPECIAL REVENUE FUNDS						
	Sheriff's Dept Equipment Fund	Health Department Fund	Jail Phone Fund	County Road Fund	Gravel Tax Fund	Conceal Carry Fund	Total Non-Major Funds
REVENUES							
Taxes	\$ -	\$ 155,352	\$ -	\$ 175,631	\$ 88,360	\$ -	\$ 1,171,633
Intergovernmental	-	424,023	-	28,947	13,508	-	636,698
Licenses and Permits	-	-	-	-	-	-	-
Interest on Investments	-	339	-	292	445	-	2,297
All Other	9,386	444,376	30,420	4,196	-	316	1,413,767
TOTAL REVENUES	<u>9,386</u>	<u>1,024,090</u>	<u>30,420</u>	<u>209,066</u>	<u>102,313</u>	<u>316</u>	<u>3,224,395</u>
EXPENDITURES							
<i>Current:</i>							
General Government	-	-	-	-	-	-	830,098
Public Safety	13	-	-	-	-	13	316,671
Public Health	-	958,008	-	-	-	-	1,220,832
Public Welfare	-	-	26,967	-	-	-	73,734
Transportation	-	-	-	515,445	21,276	-	585,202
<i>Capital Outlay</i>	30,004	-	31,955	-	5,400	-	174,443
<i>Debt Service</i>	-	5,394	-	-	-	-	49,576
TOTAL EXPENDITURES	<u>30,017</u>	<u>963,402</u>	<u>58,922</u>	<u>515,445</u>	<u>26,676</u>	<u>13</u>	<u>3,250,556</u>
Excess (Deficiency) of Revenues Over Expenditures	(20,631)	60,688	(28,502)	(306,379)	75,637	303	(26,161)
OTHER FINANCING SOURCES (USES)							
Operating Transfers In	-	1,500	-	322,000	-	-	339,983
Operating Transfers Out	-	-	-	-	-	-	(16,483)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>1,500</u>	<u>-</u>	<u>322,000</u>	<u>-</u>	<u>-</u>	<u>323,500</u>
Net Change in Fund Balances	(20,631)	62,188	(28,502)	15,621	75,637	303	297,339
Fund Balances - Beginning of Year	<u>22,773</u>	<u>192,332</u>	<u>65,395</u>	<u>148,009</u>	<u>280,621</u>	<u>-</u>	<u>2,886,029</u>
Fund Balances - End of Year	<u>\$ 2,142</u>	<u>\$ 254,520</u>	<u>\$ 36,893</u>	<u>\$ 163,630</u>	<u>\$ 356,258</u>	<u>\$ 303</u>	<u>\$ 3,183,368</u>

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
LANDFILL MANGEMENT FUND
November 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Intergovernmental				
State Grant	\$ 34,000	\$ 34,000	\$ 38,169	\$ 4,169
Interest on Investments	50	50	24	(26)
All Other				
Tipping Fees	25,000	25,000	22,189	(2,811)
Recycling	12,000	12,000	12,000	-
Fines & Fees	5,000	5,000	8,877	3,877
TOTAL REVENUES	<u>76,050</u>	<u>76,050</u>	<u>81,259</u>	<u>5,209</u>
EXPENDITURES				
<i>Current:</i>				
Public Health				
Solid Waste Management-Supervisor Salary	45,000	45,000	45,000	-
Salary-Other Employees	2,000	2,000	1,120	880
Office Supplies	1,500	1,500	1,123	377
Postage	800	800	-	800
Auto Expense	1,500	1,500	1,001	499
Office Rent	1,200	1,200	1,100	100
Purchase Equipment	2,000	2,000	-	2,000
Travel	1,500	1,500	357	1,143
Telephone	1,000	1,000	510	490
Other	2,500	2,500	830	1,670
Education and Training	1,000	1,000	170	830
IMRF/INS/UP	10,000	10,000	10,812	(812)
Clothing Allowance	300	300	294	6
Computer Repair	1,000	1,000	-	1,000
Recycling	14,000	14,000	15,110	(1,110)
Insurance Liability	5,000	5,000	4,692	308
Social Security	3,800	3,800	1,854	1,946
Dues	400	400	100	300
<i>Capital Outlay</i>	-	-	-	-
TOTAL EXPENDITURES	<u>94,500</u>	<u>94,500</u>	<u>84,073</u>	<u>10,427</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(18,450)</u>	<u>(18,450)</u>	<u>(2,814)</u>	<u>15,636</u>

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
LANDFILL MANGEMENT FUND - CONCLUDED
November 30, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Net Change in Fund Balance	<u>\$ (18,450)</u>	<u>\$ (18,450)</u>	(2,814)	<u>\$ 15,636</u>
Fund Balance - Beginning of Year			<u>30,761</u>	
Fund Balance - End of Year			<u>\$ 27,947</u>	

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
FEDERAL AID MATCHING FUND
November 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Taxes				
Property Taxes	\$ 88,491	\$ 88,491	\$ 88,360	\$ (131)
Intergovernmental				
Replacement Taxes	10,000	10,000	13,509	3,509
Interest on Investments	-	-	406	406
TOTAL REVENUES	98,491	98,491	102,275	3,784
EXPENDITURES				
<i>Capital Outlay</i>	98,491	98,491	40,984	57,507
TOTAL EXPENDITURES	98,491	98,491	40,984	57,507
Excess (Deficiency) of Revenues Over Expenditures	-	-	61,291	61,291
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Net Change in Fund Balance	\$ -	\$ -	61,291	\$ 61,291
Fund Balance - Beginning of Year			241,199	
Fund Balance - End of Year			\$ 302,490	

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
GENERAL ASSISTANCE FUND
November 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Taxes				
Property Taxes	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
Interest on Investments	100	100	107	7
All Other				
Other	-	-	3,724	3,724
TOTAL REVENUES	<u>10,100</u>	<u>10,100</u>	<u>13,831</u>	<u>3,731</u>
EXPENDITURES				
<i>Current:</i>				
Public Welfare				
Supervisor's Salary	21,500	21,500	21,500	-
Office Supplies	500	500	774	(274)
Postage	200	200	46	154
Publication of Notices	50	50	-	50
Auto Expense	100	100	12	88
Travel	100	100	-	100
Telephone	1,000	1,000	890	110
Care of County Recipients	40,000	40,000	17,120	22,880
Other Expense	500	500	119	381
IMRF-SS Reimbursement	2,500	2,500	2,841	(341)
Equipment Repair	300	300	-	300
Purchase of Equipment	500	500	221	279
Workman's Compensation Insurance	1,500	1,500	120	1,380
Unemployment Insurance	500	500	279	221
Social Security Reimbursement	1,500	1,500	1,645	(145)
Office Rent	1,200	1,200	1,200	-
TOTAL EXPENDITURES	<u>71,950</u>	<u>71,950</u>	<u>46,767</u>	<u>25,183</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(61,850)</u>	<u>(61,850)</u>	<u>(32,936)</u>	<u>28,914</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ (61,850)</u>	<u>\$ (61,850)</u>	(32,936)	<u>\$ 28,914</u>
Fund Balance - Beginning of Year			<u>125,395</u>	
Fund Balance - End of Year			<u>\$ 92,459</u>	

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
TUBERCULOSIS FUND
November 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Taxes				
Property Taxes	\$ 10,000	\$ 10,000	\$ 9,982	\$ (18)
Interest on Investments	200	200	16	(184)
TOTAL REVENUES	10,200	10,200	9,998	(202)
EXPENDITURES				
<i>Current:</i>				
Public Health				
Other Salaries	1,200	1,200	1,200	-
Office Supplies	200	200	-	200
Postage	100	100	-	100
Auto Expense	300	300	-	300
Travel	150	150	-	150
Other Expense	400	400	-	400
Hospital Care and Treatment	14,000	14,000	1,386	12,614
Doctors Care and Medicine	10,000	10,000	228	9,772
Contractual Services	14,000	14,000	225	13,775
TOTAL EXPENDITURES	40,350	40,350	3,039	37,311
Excess (Deficiency) of Revenues Over Expenditures	(30,150)	(30,150)	6,959	37,109
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Net Change in Fund Balance	\$ (30,150)	\$ (30,150)	6,959	\$ 37,109
Fund Balance - Beginning of Year			117,567	
Fund Balance - End of Year			\$ 124,526	

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
JOINT BRIDGE FUND
November 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Taxes				
Property Taxes	\$ 88,491	\$ 88,491	\$ 88,360	\$ (131)
Intergovernmental				
Replacement Taxes	10,000	10,000	11,579	1,579
Interest on Investments	-	-	290	290
TOTAL REVENUES	98,491	98,491	100,229	1,738
EXPENDITURES				
<i>Current:</i>				
Transportation				
Repairs to Bridges	98,491	98,491	42,856	55,635
TOTAL EXPENDITURES	98,491	98,491	42,856	55,635
Excess (Deficiency) of Revenues Over Expenditures	-	-	57,373	57,373
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	(7,483)	(7,483)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(7,483)	(7,483)
Net Change in Fund Balance	\$ -	\$ -	49,890	\$ 49,890
Fund Balance - Beginning of Year			186,177	
Fund Balance - End of Year			\$ 236,067	

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
 E911 SURCHARGE FUND
 November 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Intergovernmental				
State Grant	\$ -	\$ -	\$ 96,854	\$ 96,854
Interest on Investments	500	500	92	(408)
All Other				
Other	227,500	227,500	125,385	(102,115)
TOTAL REVENUES	228,000	228,000	222,331	(5,669)
EXPENDITURES				
<i>Current:</i>				
Public Safety				
Salary of Other Employees	79,100	79,100	81,915	(2,815)
Travel	2,700	2,700	1,935	765
Equipment Purchases	253,500	253,500	-	253,500
Other	130,620	130,620	96,610	34,010
Education	740	740	275	465
Contractual	15,450	15,450	49,226	(33,776)
Insurance Liability	4,400	4,400	2,516	1,884
Social Security	6,080	6,080	6,025	55
IMRF/SS/INS/UP	7,940	7,940	10,779	(2,839)
<i>Capital Outlay</i>	-	-	63,610	(63,610)
TOTAL EXPENDITURES	500,530	500,530	312,891	187,639
Excess (Deficiency) of Revenues Over Expenditures	(272,530)	(272,530)	(90,560)	181,970
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Net Change in Fund Balance	\$ (272,530)	\$ (272,530)	(90,560)	\$ 181,970
Fund Balance - Beginning of Year			705,623	
Fund Balance - End of Year			\$ 615,063	

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
MENTAL HEALTH FUND
November 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Taxes				
Property Taxes	\$ 223,000	\$ 223,000	\$ 223,411	\$ 411
Intergovernmental				
Replacement Taxes	5,025	5,025	5,789	764
Interest on Investments	50	50	41	(9)
TOTAL REVENUES	228,075	228,075	229,241	1,166
EXPENDITURES				
<i>Current:</i>				
Public Health				
Secretary's Salary	1,500	1,500	1,500	-
Office Supplies	100	100	-	100
Postage	100	100	49	51
Contractual Services	214,870	214,870	153,048	61,822
Interest	-	-	17,640	(17,640)
Other	5,900	5,900	3,475	2,425
<i>Debt Service</i>	-	-	44,182	(44,182)
TOTAL EXPENDITURES	222,470	222,470	219,894	2,576
Excess (Deficiency) of Revenues Over Expenditures	5,605	5,605	9,347	3,742
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Net Change in Fund Balance	\$ 5,605	\$ 5,605	9,347	\$ 3,742
Fund Balance - Beginning of Year			40,538	
Fund Balance - End of Year			\$ 49,885	

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
TOWNSHIP BRIDGE FUND
November 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Intergovernmental				
State Allotment	\$ 94,644	\$ 94,644	\$ -	\$ (94,644)
Interest on Investments	-	-	45	45
All Other				
Other	-	-	-	-
TOTAL REVENUES	94,644	94,644	45	(94,599)
EXPENDITURES				
<i>Current:</i>				
Transportation				
Construction	90,244	90,244	-	90,244
Preliminary Engineering	4,400	4,400	5,625	(1,225)
TOTAL EXPENDITURES	94,644	94,644	5,625	89,019
Excess (Deficiency) of Revenues Over Expenditures	-	-	(5,580)	(5,580)
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	7,483	7,483
Operating Transfer Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	7,483	7,483
Net Change in Fund Balance	\$ -	\$ -	1,903	\$ 1,903
Fund Balance - Beginning of Year			84,323	
Fund Balance - End of Year			\$ 86,226	

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
DRUG ENFORCEMENT FUND
November 30, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
REVENUES				
Interest on Investments	\$ 20	\$ 20	\$ 15	\$ (5)
All Other				
Other	-	-	-	-
TOTAL REVENUES	<u>20</u>	<u>20</u>	<u>15</u>	<u>(5)</u>
EXPENDITURES				
<i>Current:</i>				
Public Safety				
General Supplies	7,000	7,000	9,534	(2,534)
Purchase Equipment	1,000	1,000	17,610	(16,610)
Drug Education	-	-	100	(100)
TOTAL EXPENDITURES	<u>8,000</u>	<u>8,000</u>	<u>27,244</u>	<u>(19,244)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(7,980)</u>	<u>(7,980)</u>	<u>(27,229)</u>	<u>(19,249)</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	9,000	9,000
Operating Transfer Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>9,000</u>	<u>9,000</u>
Net Change in Fund Balance	<u>\$ (7,980)</u>	<u>\$ (7,980)</u>	(18,229)	<u>\$ (10,249)</u>
Fund Balance - Beginning of Year			<u>37,719</u>	
Fund Balance - End of Year			<u>\$ 19,490</u>	

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
 REVOLVING LOAN FUND
 November 30, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
REVENUES				
Interest on Investments	\$ 200	\$ 200	\$ 10	\$ (190)
All Other				
Loan Repayment Interest	<u>59,670</u>	<u>59,670</u>	<u>5,583</u>	<u>(54,087)</u>
TOTAL REVENUES	<u>59,870</u>	<u>59,870</u>	<u>5,593</u>	<u>(54,277)</u>
EXPENDITURES				
<i>Current:</i>				
Public Welfare				
Other	<u>15,000</u>	<u>15,000</u>	<u>77</u>	<u>14,923</u>
TOTAL EXPENDITURES	<u>15,000</u>	<u>15,000</u>	<u>77</u>	<u>14,923</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>44,870</u>	<u>44,870</u>	<u>5,516</u>	<u>(39,354)</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ 44,870</u>	<u>\$ 44,870</u>	5,516	<u>\$ (39,354)</u>
Fund Balance - Beginning of Year			<u>359,637</u>	
Fund Balance - End of Year			<u>\$ 365,153</u>	

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
STATE'S ATTORNEY - DRUG ENFORCEMENT FUND
November 30, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
REVENUES				
Interest on Investments	\$ -	\$ -	\$ 27	\$ 27
All Other				
Other	<u>50,000</u>	<u>50,000</u>	<u>65,871</u>	<u>15,871</u>
TOTAL REVENUES	<u>50,000</u>	<u>50,000</u>	<u>65,898</u>	<u>15,898</u>
EXPENDITURES				
<i>Current:</i>				
Public Safety				
Salary - Other Employees	10,000	10,000	-	10,000
Purchase Equipment	-	-	-	-
Other	-	-	-	-
Education	-	-	-	-
Investigative Funds	<u>40,000</u>	<u>40,000</u>	<u>37,197</u>	<u>2,803</u>
TOTAL EXPENDITURES	<u>50,000</u>	<u>50,000</u>	<u>37,197</u>	<u>12,803</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>28,701</u>	<u>28,701</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	<u>-</u>	<u>-</u>	<u>(9,000)</u>	<u>(9,000)</u>
TOTAL OTHER FINANCING SOURCS (USES)	<u>-</u>	<u>-</u>	<u>(9,000)</u>	<u>(9,000)</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	19,701	<u>\$ 19,701</u>
Fund Balance - Beginning of Year			<u>33,978</u>	
Fund Balance - End of Year			<u>\$ 53,679</u>	

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
AUTOMATION FUND
November 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Taxes				
Property Taxes	\$ 5,000	\$ 5,000	\$ 4,506	\$ (494)
Interest on Investments	5	5	1	(4)
All Other				
Other	-	-	-	-
TOTAL REVENUES	5,005	5,005	4,507	(498)
EXPENDITURES				
<i>Current:</i>				
General Government				
Office Supplies	1,000	1,000	1,500	(500)
Purchase/Upgrade Computer Equipment	1,500	1,500	-	1,500
Training	1,500	1,500	3,745	(2,245)
Other	500	500	-	500
TOTAL EXPENDITURES	4,500	4,500	5,245	(745)
Excess (Deficiency) of Revenues Over Expenditures	505	505	(738)	(1,243)
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	-	-
TOTAL OTHER FINANCING SOURCS (USES)	-	-	-	-
Net Change in Fund Balance	\$ 505	\$ 505	(738)	\$ (1,243)
Fund Balance - Beginning of Year			1,511	
Fund Balance - End of Year			\$ 773	

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
AUCTION DISTRIBUTION FUND
November 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Taxes				
Property Taxes	\$ 500	\$ 500	\$ 1,500	\$ 1,000
All Other				
Other	2,500	2,500	505	(1,995)
TOTAL REVENUES	3,000	3,000	2,005	(995)
EXPENDITURES				
<i>Current:</i>				
General Government				
Publication of Notices	1,200	1,200	1,365	(165)
Postage	1,500	1,500	1,978	(478)
Other	300	300	25	275
TOTAL EXPENDITURES	3,000	3,000	3,368	(368)
Excess (Deficiency) of Revenues Over Expenditures	-	-	(1,363)	(1,363)
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Net Change in Fund Balance	\$ -	\$ -	(1,363)	\$ (1,363)
Fund Balance - Beginning of Year			2,263	
Fund Balance - End of Year			\$ 900	

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
ASSESSOR GIS FUND
November 30, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
REVENUES				
Interest on Investments	\$ -	\$ -	\$ 46	\$ 46
All Other				
Other	<u>15,000</u>	<u>15,000</u>	<u>41,424</u>	<u>26,424</u>
TOTAL REVENUES	<u>15,000</u>	<u>15,000</u>	<u>41,470</u>	<u>26,470</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Other	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
TOTAL EXPENDITURES	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(5,000)</u>	<u>(5,000)</u>	<u>41,470</u>	<u>46,470</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ (5,000)</u>	<u>\$ (5,000)</u>	41,470	<u>\$ 46,470</u>
Fund Balance - Beginning of Year			<u>28,137</u>	
Fund Balance - End of Year			<u>\$ 69,607</u>	

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
SOCIAL SECURITY FUND
November 30, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance With Final Budget Positive or (Negative)
REVENUES				
Taxes				
Property Taxes	\$ 685,500	\$ 685,500	\$ 326,171	\$ (359,329)
Interest on Investments	-	-	99	99
All Other				
Reimbursements	<u>100,000</u>	<u>100,000</u>	<u>71,909</u>	<u>(28,091)</u>
TOTAL REVENUES	<u>785,500</u>	<u>785,500</u>	<u>398,179</u>	<u>(387,321)</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Other	<u>425,250</u>	<u>425,250</u>	<u>380,521</u>	<u>44,729</u>
TOTAL EXPENDITURES	<u>425,250</u>	<u>425,250</u>	<u>380,521</u>	<u>44,729</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>360,250</u>	<u>360,250</u>	<u>17,658</u>	<u>(342,592)</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ 360,250</u>	<u>\$ 360,250</u>	17,658	<u>\$ (342,592)</u>
Fund Balance - Beginning of Year			<u>254,294</u>	
Fund Balance - End of Year			<u>\$ 271,952</u>	

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
HEALTH DEPARTMENT FUND
November 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Taxes				
Property Taxes	\$ 150,000	\$ 150,000	\$ 155,352	\$ 5,352
Intergovernmental				
Federal Grant	-	-	149,214	149,214
State Grant	-	-	274,809	274,809
Interest on Investments	276	276	339	63
All Other				
Other	831,025	831,025	444,376	(386,649)
TOTAL REVENUES	981,301	981,301	1,024,090	42,789
EXPENDITURES				
<i>Current:</i>				
Public Health				
Administrator Salary	56,000	56,000	59,596	(3,596)
Nurses' Salary	347,275	347,275	366,614	(19,339)
Salary of Others	88,650	88,650	75,200	13,450
Fringe Benefits	80,000	80,000	38,957	41,043
Medical Supplies				
Home Health	7,000	7,000	6,108	892
Clinic	25,000	25,000	20,514	4,486
Consultation	55,000	55,000	49,830	5,170
Office Supplies	16,000	16,000	18,854	(2,854)
Postage	2,200	2,200	2,364	(164)
Publication of Notices	2,000	2,000	394	1,606
Other Expense	7,500	7,500	4	7,496
Equipment Repair	2,500	2,500	3,945	(1,445)
Purchase of Equipment	2,500	2,500	67	2,433
Equipment Rental	500	500	481	19
Telephone	5,500	5,500	5,805	(305)
Dues and Subscriptions	3,000	3,000	3,286	(286)
Workshops and Conferences	3,100	3,100	6,854	(3,754)
Interest	11,000	11,000	3,634	7,366
Auto Maintenance	4,500	4,500	5,362	(862)
Utilities	6,200	6,200	4,060	2,140
Building Repair	1,200	1,200	9,857	(8,657)
Photocopy Machine	2,500	2,500	2,500	-
Medical Fees	5,600	5,600	18,758	(13,158)
Environmental Health	37,615	37,615	41,199	(3,584)
Contractual Services	50,000	50,000	47,328	2,672
Data Processing	7,000	7,000	10,277	(3,277)
Printing	1,100	1,100	392	708

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
HEALTH DEPARTMENT FUND - CONCLUDED
November 30, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive or (Negative)</u>
EXPENDITURES - CONCLUDED				
<i>Current:</i>				
Public Health				
Insurance Liability	10,200	10,200	10,869	(669)
Insurance Compensation	8,900	8,900	10,228	(1,328)
Auto Expense	500	500	475	25
Claims Cost	85,000	85,000	101,894	(16,894)
Social Security	45,000	45,000	32,302	12,698
<i>Debt Service</i>	-	-	5,394	(5,394)
TOTAL EXPENDITURES	<u>980,040</u>	<u>980,040</u>	<u>963,402</u>	<u>16,638</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>1,261</u>	<u>1,261</u>	<u>60,688</u>	<u>59,427</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	1,500	1,500
Operating Transfer Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>
Net Change in Fund Balance	<u>\$ 1,261</u>	<u>\$ 1,261</u>	62,188	<u>\$ 60,927</u>
Fund Balance - Beginning of Year			<u>192,332</u>	
Fund Balance - End of Year			<u>\$ 254,520</u>	

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
COUNTY ROAD FUND
November 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Taxes				
Property Taxes	\$ 176,983	\$ 176,983	\$ 175,631	\$ (1,352)
Intergovernmental				
Replacement Taxes	27,000	27,000	28,947	1,947
Interest on Investments	-	-	292	292
All Other				
Other	-	-	4,196	4,196
TOTAL REVENUES	<u>203,983</u>	<u>203,983</u>	<u>209,066</u>	<u>5,083</u>
EXPENDITURES				
<i>Current:</i>				
Transportation				
Deputy Salary	38,000	38,000	37,974	26
Other Salaries	358,386	358,386	340,828	17,558
General Supplies	2,600	2,600	1,060	1,540
Office Supplies	-	-	684	(684)
Postage	100	100	-	100
Publication of Notices	700	700	956	(256)
Travel	200	200	175	25
Equipment Repair	49,000	49,000	48,637	363
Purchase of Equipment	2,000	2,000	933	1,067
Telephone	3,600	3,600	3,296	304
Utilities	9,900	9,900	8,564	1,336
Other Expense	3,000	3,000	2,801	199
Building Repairs	2,000	2,000	7,982	(5,982)
Gasoline, Oil, and Grease	32,000	32,000	20,828	11,172
Contractual Services	1,900	1,900	2,648	(748)
Books and Records	100	100	-	100
Insurance Liability	38,000	38,000	38,000	-
Equipment Rental	14,200	14,200	79	14,121
TOTAL EXPENDITURES	<u>555,686</u>	<u>555,686</u>	<u>515,445</u>	<u>40,241</u>

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
COUNTY ROAD FUND - CONCLUDED
November 30, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance With Final Budget Positive or (Negative)
Excess (Deficiency) of Revenues Over Expenditures	<u>(351,703)</u>	<u>(351,703)</u>	<u>(306,379)</u>	<u>45,324</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	322,000	322,000
Operating Transfer Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>322,000</u>	<u>322,000</u>
Net Change in Fund Balance	<u>\$ (351,703)</u>	<u>\$ (351,703)</u>	15,621	<u>\$ 367,324</u>
Fund Balance - Beginning of Year			<u>148,009</u>	
Fund Balance - End of Year			<u>\$ 163,630</u>	

PERRY COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual
GRAVEL TAX FUND
November 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Taxes				
Property Taxes	\$ 88,491	\$ 88,491	\$ 88,360	\$ (131)
Intergovernmental				
Replacement Taxes	10,000	10,000	13,508	3,508
Interest on Investments	-	-	445	445
TOTAL REVENUES	98,491	98,491	102,313	3,822
EXPENDITURES				
<i>Current:</i>				
Transportation				
Highway Improvements	98,491	98,491	21,276	77,215
<i>Capital Outlay</i>	-	-	5,400	(5,400)
TOTAL EXPENDITURES	98,491	98,491	26,676	71,815
Excess (Deficiency) of Revenues Over Expenditures	-	-	75,637	75,637
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Net Change in Fund Balance	\$ -	\$ -	75,637	\$ 75,637
Fund Balance - Beginning of Year			280,621	
Fund Balance - End of Year			\$ 356,258	

PERRY COUNTY, ILLINOIS
Combining Statement of Fiduciary Net Position
 AGENCY FUNDS
 November 30, 2014

	Agency Funds									
	Bail Bond Fund	Circuit Clerk Trust	County Clerk Redemption	Collector's Account	Mobile Home Privilege Tax	Co. Treasurer Inheritance Tax	County Treasurer Trust	Prisoner Commissary	Tax Auction Fund	Total Agency Funds
ASSETS										
Cash and Cash Equivalents	\$ 597	\$ 749,323	\$ 49,662	\$ 1,274,843	\$ 138,976	\$ -	\$ 4,521	\$ 6,728	\$ 2,773	\$ 2,227,423
Investments, at Cost	-	86,526	-	-	-	-	274,455	-	-	360,981
Property Taxes Receivable, Net	-	-	-	19,855	-	-	-	-	-	19,855
Due From Other Funds	-	6,562	-	-	-	-	-	-	-	6,562
TOTAL ASSETS	<u>\$ 597</u>	<u>\$ 842,411</u>	<u>\$ 49,662</u>	<u>\$ 1,294,698</u>	<u>\$ 138,976</u>	<u>\$ -</u>	<u>\$ 278,976</u>	<u>\$ 6,728</u>	<u>\$ 2,773</u>	<u>\$ 2,614,821</u>
LIABILITIES										
Accounts Payable	\$ -	\$ -	\$ 49,662	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,662
Held for Others	-	116,174	-	-	-	-	277,257	6,728	2,773	402,932
Due to Other Funds	-	4,528	-	-	-	-	-	-	-	4,528
Due to Other Governments	597	721,709	-	1,294,698	138,976	-	1,719	-	-	2,157,699
TOTAL LIABILITIES	<u>\$ 597</u>	<u>\$ 842,411</u>	<u>\$ 49,662</u>	<u>\$ 1,294,698</u>	<u>\$ 138,976</u>	<u>\$ -</u>	<u>\$ 278,976</u>	<u>\$ 6,728</u>	<u>\$ 2,773</u>	<u>\$ 2,614,821</u>

PERRY COUNTY, ILLINOIS
Combining Statement of Fiduciary Net Position
PRIVATE-PURPOSE TRUST FUND
November 30, 2014

	Road District Motor Fuel Tax Fund	Total Private-Purpose Trust
ASSETS		
Cash and Cash Equivalents	\$ 521,874	\$ 521,874
Due From State of Illinois	50,066	50,066
TOTAL ASSETS	571,940	571,940
LIABILITIES		
Accounts Payable	-	-
Due to Other Governments	-	-
TOTAL LIABILITIES	-	-
NET POSITION	\$ 571,940	\$ 571,940

PERRY COUNTY, ILLINOIS
Combining Statement of Changes in Fiduciary Net Position
PRIVATE-PURPOSE TRUST FUND
November 30, 2014

	Road District Motor Fuel Tax Fund	Total Private-Purpose Trust
ADDITIONS		
Intergovernmental	\$ 886,455	\$ 886,455
Interest on Investments	51	51
TOTAL ADDITIONS	886,506	886,506
DEDUCTIONS		
<i>Current:</i>		
Transportation	471,761	471,761
TOTAL DEDUCTIONS	471,761	471,761
NET INCREASE (DECREASE)	414,745	414,745
Transfers In	66,741	66,741
Transfers Out	(322,000)	(322,000)
NET TRANSFERS	(255,259)	(255,259)
NET INCREASE (DECREASE)	159,486	159,486
NET POSITION HELD IN TRUST - BEGINNING OF YEAR	412,454	412,454
NET POSITION HELD IN TRUST - END OF YEAR	\$ 571,940	\$ 571,940

PERRY COUNTY, ILLNOIS

Combining Balance Sheet

COMPONENT UNIT

November 30, 2014

	<u>Perry County Unit Road District Specialty Fund</u>	<u>Perry County Unit Road District Bridge Fund</u>	<u>Perry County Unit Road District Fund</u>	<u>Perry County Unit Road District Surplus Fund</u>	<u>Total Component Unit</u>
ASSETS					
Restricted Cash	\$ 315,655	\$ 184,545	\$ 399,904	\$ 538,983	\$ 1,439,087
Property Tax Receivable	14,661	5,480	14,511	-	34,652
TOTAL ASSETS	<u>\$ 330,316</u>	<u>\$ 190,025</u>	<u>\$ 414,415</u>	<u>\$ 538,983</u>	<u>\$ 1,473,739</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts Payable	\$ -	\$ -	\$ 4,871	\$ -	\$ 4,871
Due to Other Funds	-	-	50,290	-	50,290
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>55,161</u>	<u>-</u>	<u>55,161</u>
FUND BALANCES	<u>330,316</u>	<u>190,025</u>	<u>359,254</u>	<u>538,983</u>	<u>1,418,578</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 330,316</u>	<u>\$ 190,025</u>	<u>\$ 414,415</u>	<u>\$ 538,983</u>	<u>\$ 1,473,739</u>

PERRY COUNTY, ILLNOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 COMPONENT UNIT
 For the Year Ended November 30, 2014

	Perry County Unit Road District Specialty Fund	Perry County Unit Road District Bridge Fund	Perry County Unit Road District Fund	Perry County Unit Road District Surplus Fund	Total Component Unit
REVENUES					
Taxes	\$ 225,548	\$ 85,114	\$ 266,208	\$ -	\$ 576,870
Intergovernmental	-	-	213,276	10,275	223,551
Interest on Investments	434	428	1,134	1,461	3,457
All Other	-	-	3,433	250,355	253,788
TOTAL REVENUES	<u>225,982</u>	<u>85,542</u>	<u>484,051</u>	<u>262,091</u>	<u>1,057,666</u>
EXPENDITURES					
<i>Current:</i>					
Transportation	199,468	84,212	669,719	51,650	1,005,049
<i>Capital Outlay</i>	-	-	-	199,699	199,699
TOTAL EXPENDITURES	<u>199,468</u>	<u>84,212</u>	<u>669,719</u>	<u>251,349</u>	<u>1,204,748</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>26,514</u>	<u>1,330</u>	<u>(185,668)</u>	<u>10,742</u>	<u>(147,082)</u>
OTHER FINANCING SOURCES (USES)					
Operating Transfers In	9,500	-	322,000	-	331,500
Operating Transfers Out	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>9,500</u>	<u>-</u>	<u>322,000</u>	<u>-</u>	<u>331,500</u>
Net Change in Fund Balances	36,014	1,330	136,332	10,742	184,418
Fund Balance - Beginning of Year	<u>294,302</u>	<u>188,695</u>	<u>222,922</u>	<u>528,241</u>	<u>1,234,160</u>
Fund Balance - End of Year	<u>\$ 330,316</u>	<u>\$ 190,025</u>	<u>\$ 359,254</u>	<u>\$ 538,983</u>	<u>\$ 1,418,578</u>

PERRY COUNTY, ILLINOIS
Computation of Legal Debt Margin
November 30, 2014

Assessed Valuation - Levy		<u>\$ 181,133,448</u>
Statutory Debt Limitation (5.00% of assessed valuation)		\$ 9,056,672
Total Debt:		
Loan Obligations	516,000	
Less: Revenue Bonds Exempt from Debt Limitation Computation	<u>-</u>	<u>516,000</u>
		<u>\$ 8,540,672</u>

PERRY COUNTY, ILLINOIS
Assessed Valuation and Taxes Levied
November 30, 2014

Property tax is levied each year on all taxable real property located in the County. The board passed the 2013 levy in December 2013. Property taxes attach an enforceable lien on property as of January 1 and are payable in August and September, respectively. The County distributed the tax monies on August 6, 2014, September 8, 2014, and December 15, 2014. Taxes recorded in these financial statements are from the 2013 and prior tax levies.

Assessed Valuation
TAX LEVY YEARS 2013, 2012, 2011

ASSESSED VALUATION	2013	2012	2011
	\$ 181,133,448	\$ 176,982,625	\$ 174,336,386
County Corporate	0.2678	0.2684	0.2700
IMRF	0.3312	0.3249	0.3305
County Road	0.0966	0.0989	0.0989
Federal Aid Matching	0.0486	0.0494	0.0494
Joint Bridge	0.0486	0.0494	0.0494
Gravel Tax	0.0486	0.0494	0.0494
Tuberculosis	0.0055	0.0057	0.0057
Mental Health	0.1231	0.1260	0.1279
General Assistance	0.0055	0.0085	0.0449
Liability Insurance	0.2898	0.2966	0.3305
Social Security	0.1794	0.1836	0.1768
Health	0.0856	0.0876	0.0889
Unit Road	0.3284	0.3362	0.3382
Total	1.8587	1.8846	1.9605

Tax Extensions
TAX LEVY YEARS 2013, 2012, 2011

TAX EXTENSIONS	2013	2012	2011
	\$ 485,075	\$ 475,021	\$ 469,672
County Corporate	485,075	475,021	469,672
IMRF	599,914	575,017	574,913
County Road	174,975	175,036	172,039
Federal Aid Matching	88,031	87,429	85,933
Joint Bridge	88,031	87,429	85,933
Gravel Tax	88,031	87,429	85,933
Tuberculosis	9,962	10,088	9,937
Mental Health	222,975	222,998	222,976
General Assistance	9,962	15,044	78,105
Liability Insurance	524,925	524,930	574,913
Social Security	324,953	324,940	307,548
Health	155,050	155,060	154,985
Unit Road	594,842	595,016	589,606
Total	\$ 3,366,726	\$ 3,335,437	\$ 3,412,493

PERRY COUNTY, ILLINOIS
Assessed Valuation and Taxes Levied - Concluded
November 30, 2014

Tax Collections
TAX LEVY YEARS 2013, 2012, 2011

TAX COLLECTIONS	2013	2012	2011
County Corporate	\$ 502,631	\$ 517,037	\$ 527,265
IMRF	636,179	577,457	576,817
County Road	175,631	175,778	172,609
Federal Aid Matching	88,360	87,800	86,218
Joint Bridge	88,360	87,800	86,218
Gravel Tax	88,360	87,800	86,218
Tuberculosis	9,982	10,133	9,972
Mental Health	223,411	223,959	223,736
General Assistance	10,000	15,107	78,363
Liability Insurance	526,892	527,160	576,817
Social Security	326,171	326,320	308,567
Health	155,352	155,730	155,514
Unit Road	576,870	535,658	533,767
Automation	4,506	-	3,620
Auction Distribution	1,500	-	250
Total	\$ 3,414,205	\$ 3,327,739	\$ 3,425,951

TAX LEVY YEAR 2012

Tax Lien Date	January 1, 2014
Tax Levy Date	December 1, 2013
Due Dates	(1/2) July 25, 2014 (1/2) August 29, 2014
Collection Dates	July 1, 2014 - December 31, 2014

PERRY COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs
For the Year Ended November 30, 2014

FINDING 1: 2014-01

Outdated Outstanding Checks

Criteria: The County should have a periodic review of the outstanding check lists for each bank account, performed on a timely basis.

Condition: Bank reconciliations for some bank accounts had several checks that were outstanding for several months.

Cause: The accounting department failed to review the bank reconciliations for checks that have been outstanding for several months.

Effect or Potential Effect: Tracking outstanding checks is an important control procedure that ensures that all outgoing checks are accounted for.

Recommendation: We suggest that an accurate outstanding check list be kept for each bank account and a periodic review of the lists be performed on a timely basis. If necessary, stop payment notices should be sent to the bank.

Management Response: Management is aware of the outstanding checks. The County will perform periodic reviews of the check lists.

FINDING 2: 2014-02

Support for Cash Disbursements Needed

Criteria: The County should retain adequate documentation in support of every disbursement incurred by the County.

Condition: Several checks written had no adequate documentation in support of the disbursements.

Cause: Some of the departments failed to retain supporting documentation for disbursements. Some of the documentation was misplaced.

Effect or Potential Effect: When no documentation is retained for disbursements, there is no adequate way to ensure the checks are issued for valid disbursements. The County is susceptible to accounting errors and misappropriation of funds.

Recommendation: We recommend, to provide adequate disbursement documentation, a copy of the invoice, or a check request form containing a description of the purpose when there is no invoice, should be retained for each disbursement. This practice should be initiated as soon as possible.

Management Response: Management is aware of the lack of disbursement documentation. They will discuss the matter with each department and make the recommended changes.

PERRY COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs - Continued
For the Year Ended November 30, 2014

FINDING 3: 2014-03

Accurate Transactions in the Cash Disbursements Journal

Criteria: Cash disbursements need to be classified in the correct expenditure account.

Condition: Several errors in account classification made in the cash disbursements process caused numerous reclassification entries to be made.

Cause: Some of the departments fail to provide enough detail for cash disbursements to properly classify them. Some funds only have one expenditure account.

Effect or Potential Effect: Proper account classifications are critical to producing accurate financial statements from which informed business decisions can be made. The correcting entries that need to be made to correct previous mistakes wastes time and should be avoided.

Recommendation: Accurate account classifications should be made at the start of the cash disbursements process with few, if any, exceptions. We suggest that steps be taken to implement procedures that ensure the accuracy of all transactions at their origin.

Management Response: Management is aware of the classification errors. They will discuss the matter with each department and make the recommended changes.

FINDING 4: 2014-04

Accurate Transactions in the Cash Receipts Journal

Criteria: Cash receipts need to be classified in the correct revenue account.

Condition: Several errors in account classification made in the cash receipts process caused numerous reclassification entries to be made.

Cause: Some of the departments fail to provide enough detail for cash receipts to properly classify them. Some funds only have one revenue account.

Effect or Potential Effect: Proper account classifications are critical to producing accurate financial statements from which informed business decisions can be made. The correcting entries that need to be made to correct previous mistakes wastes time and should be avoided.

Recommendation: Accurate account classifications should be made at the start of the cash receipts process with few, if any, exceptions. We suggest that steps be taken to implement procedures that ensure the accuracy of all transactions at their origin.

Management Response: Management is aware of the classification errors. They will discuss the matter with each department and make the recommended changes.

PERRY COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs - Continued
For the Year Ended November 30, 2014

<u>FINDING 5: 2014-05</u>	Checks cashed with only one signature.
Criteria:	All checks should require two signatures.
Condition:	Some bank accounts only had one signature on the cancelled checks.
Cause:	For convenience, the County only requires one signature on some bank accounts.
Effect or Potential Effect:	Only requiring one signature on checks is an inadequate form of cash disbursements control. This method leaves the County open to risk of misappropriation of funds.
Recommendation:	We recommend the County increase the number of authorized check signers to ensure that a second signature can always be easily obtained.
Management Response:	Management will implement procedures that will require two authorized signatures.
<u>FINDING 6: 2014-06</u>	Fund Balance Not Properly Recorded at Year End
Criteria:	Fund balance should be closed out and properly recorded at year end.
Condition:	When the financial statements were closed out at year end, the net changes in fund balance were not properly classified. The net change was coded to an unspecified account named "created by posting," instead of posting to fund balance.
Cause:	The County has an all new accounting staff and personnel so year end procedures were not completed correctly.
Effect or Potential Effect:	When the changes to fund balance were posted to the incorrect account, the fund balances were out of balance. Also, the category "created by posting" does not appear on the balance sheet. Therefore, a lot of work and time went into correcting the balance sheets.
Recommendation:	We recommend that the accounting department and personnel review the year end procedures and ensure they are followed. Also, a review of the financial statements after year end by management would help ensure procedures were followed correctly.
Management Response:	Management will discuss the issue with the Departments and make the recommended changes.

PERRY COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs - Continued
For the Year Ended November 30, 2014

FINDING 7: 2014-07

Checks written out of sequence or duplicated.

Criteria: Checks should be written in numerical sequence and never have duplicate check numbers within one bank account.

Condition: Some of the County's bank accounts had checks written out of numerical sequence. Some of the County's bank accounts had duplicate check numbers assigned to different checks.

Cause: The County's checks are not prenumbered. The accounting department was not ensuring that checks written were assigned a separate, sequential check number.

Effect or Potential Effect: By duplicating check numbers and not writing checks in sequential order, the County's cash disbursement controls are not practicable and do not provide assurance that no unauthorized payments are made and that all payments are accurately recorded.

Recommendation: We recommend that strict numerical control is kept over all checks issued and that checks be issued in sequence as much as possible.

Management Response: Management will discuss the issue with the Departments and recommend they begin issuing all checks in numerical sequence.

FINDING 8: 2014-08

Timely Deposits Not Made

Criteria: The County should be making timely deposits, specifically when the deposit involves cash.

Condition: The County did not always make timely deposits. During times of heavy cash inflow, daily deposits should be made.

Cause: For convenience, the County did not always make timely deposits. Instead, money was held in a safe located at the County building.

Effect or Potential Effect: This practice opens the County to the threat of a loss or theft of cash while it is on the premises.

Recommendation: To strengthen internal controls in this area, we suggest that during times of heavy cash inflow, deposits to the bank be made on a daily basis. During periods of less cash inflow, we recommend that cash be deposited at the bank no less than once a week.

Management Response: Management is aware of the untimely deposits. They will discuss the matter with each department and make the recommended changes.

PERRY COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs - Continued
For the Year Ended November 30, 2014

<u>FINDING 9: 2014-09</u>	Need better filing system and retention of records.
Criteria:	The County should retain all cancelled invoices, cancelled checks, cash receipt vouchers, and original bank statements. The County should have them all filed in a convenient manner.
Condition:	There were missing invoices, cancelled checks, cash receipt vouchers, and original bank statements. Some items were found after a lengthy search while other items remain unaccounted for.
Cause:	Some of the departments failed to retain supporting documentation for disbursements, original bank statements, cancelled checks, and cash receipt vouchers. Some of the documentation was misplaced.
Effect or Potential Effect:	Missing accounting records such as these, while typically indicative of general disorganization, can be a flag of a much more severe issue such as potential fraud or other such abuse.
Recommendation:	A significant effort should be undertaken to ensure that all bank statements, cancelled checks, and cash receipt vouchers are located, properly filed, and retained. This information is of the utmost importance to the accounting process, and its loss or misplacement simply should not occur and should not be tolerated.
Management Response:	Management is aware of the lack of important documents. They will discuss the matter with each department and make the recommended changes.

PERRY COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs - Concluded
For the Year Ended November 30, 2014

<u>FINDING 10: 2014-010</u>	Segregation of duties is limited.
Criteria:	Generally Accepted Accounting Principles
Condition:	There is limited segregation of duties over cash receipts, recording of transactions and reconciliation of the bank accounts.
Cause:	The County has not reviewed or analyzed its internal control procedures in some time.
Effect or Potential Effect:	Transaction and reporting errors could occur and not be detected in a timely manner.
Recommendation:	The County should segregate or rotate duties so that no one individual handles a transaction from its inception to its completion. While the County's current staffing arrangement may not permit an adequate segregation of duties in all respects for an effective system of internal control procedures, it is important that you are aware of this condition.
Management Response:	They are aware of this condition. They will review their staffing arrangements, assignment of duties and employee bonding.
<u>FINDING 11: 2014-11</u>	Approval and Check Number Needed on Expenditure Claim
Criteria:	Every expenditure claim should contain the corresponding check number and an approval signature.
Condition:	Some of the expenditure claims did not contain the check number and/or an approval signature.
Cause:	Most of the time, these items were simply overlooked and forgotten.
Effect or Potential Effect:	By not recording the corresponding check number and the approval signature on an expenditure claim, the internal control over the cash disbursement process is undermined. These actions leave the County open to misstatements, misappropriations of funds, and fraud.
Recommendation:	We recommend that every expenditure claim have the corresponding check number and approval signature written on the front page.
Management Response:	Management will discuss the issue with the Departments and make the recommended changes.